

JDW SUGAR Mills Ltd.

May 28, 2021

JDWS/05/2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The Director Enforcement
Enforcement Division
Securities & Exchange Commission of Pakistan
NIC Building, Blue Area,
Islamabad.

FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON MARCH 31, 2021

Dear Sir,

We have to inform you that Board of Directors of our Company in their meeting held on Friday, May 28, 2021 at 11:00 a.m. at 17-Abid Majeed Road, Lahore Cantt., Lahore, has recommended the following:

Cash Dividend: NIL

Un-Consolidated and Consolidated financial results of the Company for the half year ended on March 31, 2021 are attached as Annexure-A and Annexure-B respectively.

The Interim Report of the Company for the half year ended on March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For & on behalf of:
JDW Sugar Mills Limited



(Maqsood Ahmad Malhi)
Company Secretary/Legal Head

Encl: a.a.

JDW Sugar Mills Limited
Condensed Interim Unconsolidated Statement of Profit or Loss (Un-audited)
For the half year and quarter ended 31 March 2021

	Six months ended		Three months ended	
	31-Mar-21	31-Mar-20	31-Mar-21	31-Mar-20
	Rupees	Rupees	Rupees	Rupees
Gross revenue	32,855,744,337	28,577,779,662	17,498,422,141	12,938,425,509
Sales tax and commission	(3,727,513,224)	(3,634,243,586)	(1,864,377,015)	(1,238,803,192)
Revenue from contracts with customers	29,128,231,113	24,943,536,076	15,634,045,126	11,699,622,317
Cost of revenue	(24,359,564,330)	(21,247,322,444)	(13,844,197,269)	(9,496,890,275)
Gross profit	4,768,666,783	3,696,213,632	1,789,847,857	2,202,732,042
Administrative expenses	(1,006,914,455)	(853,590,464)	(562,120,480)	(521,760,337)
Selling expenses	(23,885,728)	(47,150,867)	(14,590,025)	(38,198,239)
Other income	920,598,072	78,353,497	379,945,514	41,529,949
Other expenses	(3,363,982,362)	(434,748,435)	(4,196,600)	(384,263,018)
Profit from operations	1,294,482,310	2,439,077,363	1,588,886,266	1,300,040,397
Finance cost	(1,136,090,613)	(1,899,038,335)	(669,390,382)	(1,021,498,698)
Profit before taxation	158,391,697	540,039,028	919,495,884	278,541,699
Taxation	(74,995,596)	(160,536,164)	(209,553,307)	(37,966,812)
Profit for the period	83,396,101	379,502,864	709,942,577	240,574,887
Earnings per share - basic and diluted	1.40	6.35	11.88	4.02



JDW Sugar Mills Limited
Condensed Interim Consolidated Statement of Profit or Loss (Un-audited)
For the half year and quarter ended 31 March 2021

	Six months ended		Three months ended	
	31-Mar-21 Rupees	31-Mar-20 Rupees	31-Mar-21 Rupees	31-Mar-20 Rupees
Continuing Operations				
Gross revenue	38,579,520,208	32,827,309,910	21,075,147,567	15,222,515,745
Sales tax and commission	(4,552,707,016)	(4,324,624,670)	(2,300,518,833)	(1,549,646,147)
Revenue from contracts with customers	34,026,813,192	28,502,685,240	18,774,628,734	13,672,869,598
Cost of revenue	(28,462,478,844)	(24,384,603,310)	(16,711,582,202)	(11,362,343,917)
Gross profit	5,564,334,348	4,118,081,930	2,063,046,532	2,310,525,681
Administrative expenses	(1,481,816,672)	(948,024,066)	(861,911,021)	(568,664,008)
Selling expenses	(29,020,267)	(51,125,051)	(17,097,613)	(40,366,366)
Other income	966,680,144	116,143,820	419,095,538	65,542,527
Other expenses	(3,381,174,362)	(546,399,064)	1,457,828	(476,672,591)
	(3,925,331,157)	(1,429,404,361)	(458,455,268)	(1,020,160,438)
Profit from operations	1,639,003,191	2,688,677,569	1,604,591,264	1,290,365,243
Share of loss of associate	-	(502,366)	-	(173,322)
Finance cost	(1,255,569,493)	(2,122,011,604)	(757,260,447)	(1,156,036,877)
Profit before taxation	383,433,698	566,163,599	847,330,817	134,155,044
Taxation	(100,972,879)	(151,279,792)	(179,645,633)	3,350,979
Profit from continuing operations	282,460,819	414,883,807	667,685,184	137,506,023
Discontinued Operations				
Profit from discontinued operations – net of tax	414,575	-	203,765	-
Profit for the period	282,875,394	414,883,807	667,888,949	137,506,023
Attributable to:				
Owners of the Holding Company	282,705,003	416,809,736	667,805,201	137,145,233
Non-controlling Interest	170,391	(1,925,929)	83,748	360,790
	282,875,394	414,883,807	667,888,949	137,506,023
Earnings per share - basic & diluted				
Continuing operations	4.73	6.94	11.17	2.30
Discontinued operations	0.00	-	0.00	-
Attributable to owners of the Holding Company	4.73	6.94	11.17	2.30



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