



HSM/HY-21/PSX/2

28 May 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2021

Dear Sir,

We have to inform you that Board of Directors of our Company in their meeting held on **Friday, May 28, 2021**, at **02:30 P.M.**, at its registered office, 180 - Abu Bakar Block, New Garden Town, Canal Road, Lahore, approved the condensed interim financial statements of the Company for the six month period ended 31 March 2021 and recommended the following:

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|---------------------------------|-----|
| (i) <u>Cash Dividend</u> | Nil |
| (ii) <u>Bonus Issue</u> | Nil |
| (iii) <u>Right Issue</u> | Nil |

The financial results of the company for the six months period ended 31 March 2021 are annexed herewith.

The Quarterly Report of the Company for the period ended 31 March 2021 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Sincerely yours,
For Husein Sugar Mills Limited

KHALID MAHMOOD
COMPANY SECRETARY

HUSEIN SUGAR MILLS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE HALF YEAR ENDED 31 MARCH 2021

	Half year ended 31 March		Quarter ended 31 March	
	2021	2020	2021	2020
 Rupees			
REVENUE FROM CONTRACT WITH CUSTOMERS - NET	3,442,564,090	797,679,591	1,872,379,675	414,221,056
COST OF REVENUE	(3,150,134,556)	(796,799,265)	(2,024,339,705)	(594,406,645)
GROSS PROFIT / (LOSS)	292,429,534	880,326	(151,960,030)	(180,185,589)
OPERATING EXPENSES				
Administrative and general expenses	(116,226,613)	(99,772,961)	(66,090,787)	(61,000,992)
Selling and distribution cost	(21,808,367)	(13,106,280)	(15,152,718)	(10,919,198)
Other operating expenses	(6,171,085)	(9,142)	11,554,500	5,959,025
	(144,206,065)	(112,888,383)	(69,689,005)	(65,961,165)
PROFIT/(LOSS) FROM OPERATIONS	148,223,469	(112,008,057)	(221,649,035)	(246,146,754)
OTHER INCOME	22,991,560	76,215,810	6,468,588	75,461,922
FINANCE COST	(134,024,582)	(173,535,981)	(84,415,222)	(145,237,690)
PROFIT/ (LOSS) BEFORE TAXATION	37,190,447	(209,328,228)	(299,595,669)	(315,922,522)
TAXATION	(59,614,410)	3,651,299	(36,061,644)	9,354,738
LOSS AFTER TAXATION	(22,423,963)	(205,676,929)	(335,657,313)	(306,567,784)
LOSS PER SHARE OF RUPEES 10 EACH - BASIC AND DILUTED	(0.58)	(5.34)	(8.71)	(7.96)