

# DEWAN SUGAR MILLS LIMITED

May 28, 2021

**FORM-3**

**The General Manager**  
**Pakistan Stock Exchange Limited**  
 Stock Exchange Building, Stock Exchange Road  
 Karachi, Pakistan.

Subject: **Financial Results for the Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended March 31, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Friday, May 28, 2021 at 04:30 p.m. at Karachi, recommended the following:

(i) <b>CASH DIVIDEND</b>	Nil
AND/OR	
(ii) <b>BONUS SHARES</b>	Nil
AND/OR	
(iii) <b>RIGHT SHARES</b>	Nil
AND/OR	
(iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	Nil
AND/OR	
(v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	Nil

The Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended March 31, 2021, are as follows:

	Half Year Ended		Quarter Ended	
	Mar.31, 2021	Mar.31, 2020	Mar.31, 2021	Mar.31, 2020
	(Rupees in '000')			
<b>Sales</b>	3,987,353	2,566,015	2,812,986	2,178,293
<b>Cost of Sales</b>	<u>(4,381,885)</u>	<u>(3,080,502)</u>	<u>(2,981,741)</u>	<u>(2,542,585)</u>
<b>Gross (Loss)/Profit</b>	<u>(394,532)</u>	<u>(514,487)</u>	<u>(168,755)</u>	<u>(364,292)</u>
Administrative and General Expenses	(43,038)	(45,147)	(21,731)	(23,298)
Distribution and Selling Costs	(52,740)	(49,634)	(35,599)	(20,491)
Other Operating Income	453	2,067	182	1,707
<b>(Loss)/Profit from Operations</b>	<u>(489,857)</u>	<u>(607,201)</u>	<u>(225,903)</u>	<u>(406,374)</u>
Finance Cost	<u>(19,407)</u>	<u>(17,526)</u>	<u>(9,743)</u>	<u>(8,858)</u>
<b>(Loss)/Profit before Income Tax</b>	<u>(509,264)</u>	<u>(624,727)</u>	<u>(235,646)</u>	<u>(415,232)</u>
Taxation	<u>(14,971)</u>	9,317	<u>(18,488)</u>	<u>(3,997)</u>
<b>(Loss) Profit for the period (after Income Tax)</b>	<u>(524,235)</u>	<u>(615,410)</u>	<u>(254,135)</u>	<u>(419,229)</u>
<b>(Loss)/Profit per Share - Basic</b>	<u>(5.73)</u>	<u>(6.72)</u>	<u>(2.78)</u>	<u>(4.58)</u>



**DEWAN SUGAR MILLS LIMITED**

Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel  
 Road, Karachi - 74000 Pakistan

Fax +92 21 35630860 | UAN +92 21 111 364 111

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre  
 Shahrah-e-Faisal, Karachi-75350 Pakistan

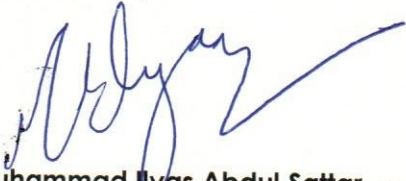
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The Auditors have given observation on loans and markup, further non-provisioning of the markup and observation on going concern assumption of the Company.

The Quarterly Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

  
**Muhammad Ilyas Abdul Sattar**  
Chief Financial Officer

  
**Haroon Iqbal**  
Director

