



Abdullah Shah Ghazi Sugar Mills Limited

Registered Office: 7/10, A-2 Arkay Square, Shahrah-e-Liaqat,

New Challi, Karachi

Branch Office: 65-Infantry Road, Lahore.

Tel # +92-42-36834016-21 Fax # +92-42-36811253

Email: info@maccagroup.com

Date: May 29, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The Director Enforcement
Enforcement Division
Security & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2021**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on May 29, 2021 at 11:00 am, at 65 – Infantry Road, Lahore recommended the following:

(i) CASH DIVIDEND	Nil
(ii) BONUS SHARES	Nil
(iii) RIGHT SHARES	Nil
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NOT APPLICABLE

The financial results of Company are as follows:

	Six Months Period Ended		Quarter Ended	
	31-Mar-21	31-Mar-20	31-Mar-21	31-Mar-20
	Rupees	Rupees	Rupees	Rupees
Sales - net	-	-	-	-
Cost of sales	105,385,435	187,365,011	52,417,079	(15,747,435)
Gross (loss) / profit	(105,385,435)	(187,365,011)	(52,417,079)	15,747,435
Administrative and general expenses	16,215,727	9,167,918	10,112,928	4,974,384
	16,215,727	9,167,918	10,112,928	4,974,384
Operating (loss) / profit	(121,601,162)	(196,532,929)	(62,530,007)	10,773,051
Finance cost	21,838,439	25,446,248	8,058,486	6,699,982
Loss before tax	(143,439,601)	(221,979,177)	(70,588,493)	4,073,069
Taxation	(41,497,507)	(25,180,544)	(21,993,560)	8,181,551
(Loss) / profit after tax	(101,942,094)	(196,798,633)	(48,594,933)	(4,108,482)
(Loss) / earnings per share	(1.29)	(2.48)	(0.61)	(0.05)

We upload the Accounts of the company on PUCARS and company website for the members of the Exchange.

Yours Sincerely

COMPANY SECRETARY

MILL: Abdullah Shah Ghazi Abad, P.O. Garho, Distt. Thatta

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