



**MEHRAN  
SUGAR  
MILLS  
LIMITED**

May 29, 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial Results for the half year ended March 31, 2021**

Dear Sir,

The Board of Directors of our Company in their meeting held on May 29, 2021 at 11.00 a.m. at the registered office of the Company has approved the financial statements for the half year ended March 31, 2021 and recommended the following:

**CASH DIVIDEND**

An interim Cash Dividend for the half year ended March 31, 2021 at Rs. **1.50** per share i.e. 15%.

BONUS SHARES : NIL

RIGHT SHARES : NIL

Executive Tower, Dolmen City,  
14-B, 14th Floor, HC-3, Block-4,  
Marine Drive, Clifton,  
Karachi-75600

**Tel**  
(92-21) 35297814-17

**Fax**  
(92-21) 35297818, 35297827

msm@mehransugar.com

www.mehransugar.com



The Financial Results of the Company are as follows:

	<u>Half Year Ended</u>		<u>Quarter Ended</u>	
	<u>Mar 2021</u>	<u>Mar 2020</u>	<u>Mar 2021</u>	<u>Mar 2020</u>
	-----Rupees-----			
Turnover-net	2,482,613,176	3,112,098,534	1,620,319,856	1,706,956,187
Cost of sales	(1,915,200,021)	(2,511,615,114)	(1,148,842,500)	(1,181,854,418)
<b>Gross profit</b>	<b>567,413,155</b>	<b>600,483,420</b>	<b>471,477,356</b>	<b>525,101,769</b>
Distribution costs	(25,403,077)	(25,852,326)	(15,733,130)	(18,265,529)
Administrative expenses	(112,420,348)	(112,041,334)	(56,938,520)	(61,889,404)
Other expenses	(76,785,699)	(18,998,127)	(76,032,729)	(18,998,127)
Other income	105,155,913	37,908,384	68,269,382	4,294,664
	(109,453,211)	(118,983,403)	(80,434,997)	(94,858,396)
<b>Operating profit</b>	<b>457,959,944</b>	<b>481,500,017</b>	<b>391,042,359</b>	<b>430,243,373</b>
Share of profit/(loss) from associate-net	75,695,917	(13,255,923)	(2,713,075)	(58,148,439)
Finance costs	(126,799,529)	(206,957,605)	(89,801,703)	(152,072,324)
<b>Profit before taxation</b>	<b>406,856,332</b>	<b>261,286,489</b>	<b>298,527,581</b>	<b>220,022,610</b>
Taxation	(107,947,755)	(150,789,475)	(83,079,705)	(150,088,662)
<b>Profit after taxation</b>	<b>298,908,577</b>	<b>110,497,014</b>	<b>215,447,876</b>	<b>69,933,948</b>
		Restated		Restated
Earnings per share-basic and diluted	<u>6.11</u>	<u>2.26</u>	<u>4.40</u>	<u>1.43</u>

Share transfer books shall remain close from June 15, 2021 to June 21, 2021 (both days inclusive)

We will be sending you required copies of printed Financial Statements for distribution amongst the members of the Exchange.

Yours Sincerely,

Manager Corporate Affairs

