

May 31, 2021

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road, Karachi

RESOLUTIONS PASSED BY THE SHAREHOLDERS

Dear Sir,

We are pleased to inform you that following resolutions have been unanimously passed by the shareholders of the Company in their extraordinary general meeting held on May 29, 2021.

Special Resolutions

1. Change of Name of the Company

“RESOLVED THAT approval of the shareholders Service Fabrics Limited (the Company) be and is hereby accorded to change the name of the Company from Service Fabrics Limited to G3 Technologies Limited subject to approval of the Registrar of the Companies, Lahore or the SECP.

FURTHER RESOLVED THAT Memorandum and Articles of Association of the Company be changed to that extent that wherever name of the Company Service Fabrics Limited is appearing that name be replaced with G3 Technologies Limited.

FURTHER RESOLVED THAT approval be and is hereby accorded to Chief Executive to suggest and adopt and execute any other suitable name in case of non-availability due to any reason(s) or circumstances.

FURTHER RESOLVED THAT the Chief Executive Officer and/or Company Secretary of the Company be and is hereby singly empowered and authorized to take all steps and actions necessary, incidental and ancillary as may be required in this regard and to do all acts, matters, and things as may be necessary or expedient for the purpose of filing necessary documents, obtaining the approval of the Registrar of Companies, Lahore or the SECP in respect of change the name of the Company, in the best interest of the Company and the shareholders.

2. Increase in Authorized Share Capital

RESOLVED THAT authorized share capital of Service Fabrics Limited (the Company) be and is hereby increased from Rs.160,000,000/- divided into 16,000,000 ordinary shares of Rs. 10 each to Rs. 2,500,000,000/- divided into 250,000,000 ordinary shares of Rs. 10 each.

FURTHER RESOLVED THAT the Company be and is hereby authorized to amend and alter the Memorandum of Association and Articles of Association of the Company to give effect of increase in authorized share capital of the Company from Rs.160,000,000/- divided into 16,000,000 ordinary shares of Rs. 10 each to Rs. 2,500,000,000/- divided into 250,000,000 ordinary shares of Rs. 10 each.

FURTHER RESOLVED THAT the Chief Executive Officer and/or Company Secretary of the Company be and is hereby singly empowered and authorized to take all steps and actions

necessary, incidental and ancillary as may be required in this regard and to do all acts, matters, and things as may be necessary or expedient for the purpose of increase in authorized share capital and amendment/ alteration in Memorandum and Articles of Association of the Company.

3. Amendment/ Alteration the Memorandum and Articles of Association

RESOLVED THAT the approval be and is hereby accorded to replace the existing object clause under Clause III of the Memorandum of Association of Service Fabrics Limited (the Company) with the following clause and sub-clauses:

Clause III of the Memorandum of Association of the Company

- i. The principal line of business of the company shall be to establish and run technological projects, products, related know-how and research & development and to invest directly and indirectly in the manufacturing, trade, import, export and related consultancy and to provide infrastructural projects subject to permission of relevant authorities.
- ii. Except for the businesses mentioned in sub-clause (iii) hereunder, the company may engage in all the lawful businesses and shall be authorized to take all necessary steps and actions in connection therewith and ancillary thereto.
- iii. Notwithstanding anything contained in the foregoing sub-clauses of this clause nothing contained herein shall be construed as empowering the Company to undertake or indulge, directly or indirectly in the business of a Banking Company, Non-banking Finance Company (Mutual Fund, Leasing, Investment Company, Investment Advisor, Real Estate Investment Trust management company, Housing Finance Company, Venture Capital Company, Discounting Services, Microfinance or Microcredit business), Insurance Business, Modaraba management company, Stock Brokerage business, forex, managing agency, business of providing the services of security guards or any other business restricted under any law for the time being in force or as may be specified by the Commission.
- iv. It is hereby undertaken that the company shall not:
 - (a) engage in any of the business mentioned in sub-clause (iii) above or any unlawful operation;
 - (b) launch multi-level marketing (MLM), Pyramid and Ponzi Schemes, or other related activities/businesses or any lottery business;
 - (c) engage in any of the permissible business unless the requisite approval, permission, consent or license is obtained from competent authority as may be required under any law for the time being in force.

FURTHER RESOLVED THAT the approval be and is hereby accorded to replace the existing Articles of Association of the Company with the new Articles of Association partly as per Table A of the Articles of Association under Companies Act, 2017 with certain necessary modifications and additions.

FURTHER RESOLVED THAT the Chief Executive Officer and/or Company Secretary of the Company be and is hereby singly empowered and authorized to take all steps and actions necessary, incidental and ancillary as may be required in this regard and to do all acts, matters, and things as may be necessary or expedient for the purpose of alter/ amend/ change in Memorandum and Articles of Association of the Company.

FURTHER RESOLVED THAT aforesaid alteration in Memorandum and Articles of Association of the Company shall be subject to any amendment, modification, addition or deletion as may be deemed appropriate by the authorized person or may be suggested, directed and advised by the Securities and Exchange Commission of Pakistan and/or the Registrar of Companies which suggestion, direction and advise shall be deemed to have been approved as part of the passed Special Resolution without the need of members to pass a fresh Special Resolution.

Ordinary Resolutions

4. Revival Business Plan

RESOLVED THAT the approval is hereby accorded for Revival Business Plan of Service Fabrics Limited (the Company) as presented to the shareholders of the Company for presentation to the Securities and Exchange Commission of Pakistan and the Honorable Lahore High Court, Lahore for their approval and thereafter implementation by the Company.

FURTHER RESOLVED THAT approval is hereby accorded for enter into irrevocable Voting Trust Agreement with a trust company named Digital Custodian Limited and/or with any other company as may be decided by management of the Company.

FURTHER RESOLVED THAT the Chief Executive Officer and/or Company Secretary of the Company be and is hereby singly empowered and authorized to take all steps and actions necessary, incidental and ancillary as may be required in this regard and to do all acts, matters, and things as may be necessary or expedient for the purpose of Revival Business Plan of the Company and/or enter into irrevocable Voting Trust Agreement by the Company.

FURTHER RESOLVED THAT aforesaid Revival Business Plan and irrevocable Voting Trust Agreement shall be subject to any amendment, modification, addition or deletion as may be deemed appropriate by the authorized person or may be suggested, directed and advised by the Securities and Exchange Commission of Pakistan and/or the Honorable Lahore High Court, Lahore which suggestion, direction and advise shall be deemed to have been approved as part of the passed Ordinary Resolution without the need of members to pass a fresh Ordinary Resolution.

You are requested to inform the members of the Exchange accordingly.

Yours truly,
for Service Fabrics Limited



(Muhammad Usman)
Company Secretary

Cc: The Director/HOD, Surveillance, Supervision and Enforcement, SMD, SECP, Islamabad
The Executive Director, Corporate Supervision Department, SECP, Islamabad