

RESOLUTIONS PASSED BY SHAREHOLDERS ON **21ST AGM HELD ON MAY 24, 2021**

Below are the four decisions taken by Shareholders in 21st Annual General Meeting of Pakistan Reinsurance Company Limited held on May 24, 2021:

Item No.1: To confirm the Minutes of the last Annual General Meeting of the Company held on 28th May 2020;

“Resolved that the Minutes of 20th Annual General Meeting held on 28th May, 2020 are confirmed.”

Item No.2: To consider and adopt the audited Annual Accounts of the Company for the year ended 31st December, 2020 including Directors' Report and the Auditors' Report there upon;

“Resolved that the Annual Audited Financial Statements for both conventional and Retakaful Operations of the Company for the year ending 31st December, 2020 together with the Directors and Auditors Reports thereon, be and are hereby adopted.”

Item No.3: To consider and approve the payment of final dividend @ 25% , that is Rs.2.50/- per ordinary share of Rupees Ten (Rs.10.00) for the year ended 31st December, 2020;

“Resolved that the dividend @ 25% i.e. 2.5 per ordinary share of Rupees Ten (10.00), be and is hereby approved, as final cash dividend for the year ended 31st December, 2020.”

Item No.4: To appoint M/s. Grant Thornton Anjum Rahman, Chartered Accountants as the Auditors of the Company for the year ending 31st December 2021 and fix their remuneration;

“Resolved that M/s Grant Thornton Anjum Rehman, Chartered Accountants, be and is hereby appointed as External Auditors of the Company, for the year ending 31st December, 2021, at the remuneration, terms and conditions approved in 20th Annual General Meeting, held on May 28, 2020, in the light of Section 246 of the Companies' Act, 2017.”



Shams-ud-Din
Company Secretary

Emerging Pakistan is an initiative put in motion by the Ministry of Commerce, Government of Pakistan. For more details please contact:

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