



TREET CORPORATION LIMITED

REGISTERED OFFICE

72 - B, Industrial Area, Kotlakhpat, Lahore: 54770, Pakistan.
UAN #: +92 (42) 1111-TREET (87338)
Tel : +92 (42) 35830881, 35122296, 35156567
Fax : +92 (42) 35215825, 35114127, 35836770
NTN #: 1416035-8, STN#: 0307390000219
E-mail : info@treetonline.com website: www.treetgroup.com



Certificate No SG14/04699.00

Dated: May 31, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange building/ road,
Karachi.

MATERIAL INFORMATION

In accordance with Section 96 and 131 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby confirm that:

During an urgent meeting of Board of Directors of Treet Corporation Limited (the "Company") was held today (31-05-2021), the Directors have authorised the Executive Director, Group Chief Financial Officer and Group Head of Legal and Company Secretary, to sign the Sale and Purchase Agreement for, *inter alia*, sale of 100% shareholding of Global Arts Limited (wholly owned subsidiary of the Company), on behalf of the Company.

By the Grace of Almighty Allah, today, the Sale and Purchase Agreement has been signed between Chimera Education (Private) Limited (a wholly owned subsidiary of PAL Group) and the Company, for, *inter alia*, sale of 100% shareholding of Global Arts Limited and transfer of control thereof, at Rs.14.93/- per share.

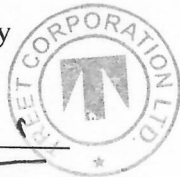
The transaction will be completed, upon successful completion of Condition Precedents envisaged in the Sale and Purchase Agreement and Competition Clearance from Competition Commission of Pakistan.

Shareholders are also informed that the sale proceed will be used to reduce bank borrowing of the Company.

You may please inform TRE Certificate Holders of the Exchange accordingly.

Thank you,

Yours Sincerely



Zunaira Dar
Group Head of Legal and Company Secretary
Treet Corporation Limited

Copy to: **Director/HOD** (Enforcement
Department) Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad-44000

Lahore Factory:

72 - B, Industrial Area, Kotlakhpat,
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35156567 Fax: +92 (42) 35114127,
35836770, 35215825

Sales Head Office:

Treet Holdings Limited
2-H Gulberg-II, Lahore - 54660,
Pakistan.
Tel : +92 (42) 35817141-47
Fax : +92 (42) 35817438

Hyderabad Factory:

Hali Road, P.O.Box No. 308,
Hyderabad, 71000, Pakistan.
Tel: +92 (22) 3880846, 3883058,
3883174, Fax: +92 (22) 3880157

Karachi Office:

6-B (A1) Saaed Hai Road
Muhammad Ali Cooperative
Housing Society, Karachi.
Tel: +92 (21) 34372270-1
Fax: +92 (21) 34372272



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Disclosure Form In terms of Section 96 and 131 of the Securities Act, 2015

Name of the Company
Date of Report
Contact Information

Treet Corporation Limited (TCL)
May 31, 2021
Zunaira Dar
Head of Legal and Company Secretary (TCL)
72-B, Industrial Area, Kot Lakhpat, Lahore
Telephone: 042-1111-87338, Ext-561
Email: Zunaira.dar@treetgroup.com

Disclosure of inside information by listed company in terms of Section 96.

Sale and Purchase Agreement has been signed between Chimera Education (Private) Limited (a wholly owned subsidiary of PAL Group) and the Company, for, *inter alia*, sale of 100% shareholding of Global Arts Limited and transfer of control thereof, at Rs.14.93/- per share.

SIGNATURE

Pursuant to the requirement of Securities and Exchange Ordinance, 1969 (XVII of 1969) and the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned. The undersigned is duly authorised.


Zunaira Dar
Group Head of Legal and Company Secretary
Treet Corporation Limited



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