

# BankIslami Modaraba Investments Ltd.



BankIslami Modaraba  
Investments

June 02, 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Karachi - 74000

## Subject: Board of Directors' Meeting

Dear Sir/Madam,

It is hereby informed that the Board of Directors of Modaraba Al Mali (PSX Stock Ticker: MODAM) in its meeting held on Tues, Jun 1<sup>st</sup>, 2021, on the subject of consideration and adoption of strategic business plans, has decided as under:

1. Re-focusing the business of Modaraba to venture capital and real estate investments
2. Raising the Authorized Capital of MODAM from PKR 300Mn to PKR 800Mn divided into 80.00 million Modaraba Certificates of Rs. 10.00 each
3. Launch of 'IPO Support Fund' up-to PKR 100Mn for financing the IPO costs of potential IPO companies as a secured equity product
4. Discontinuation of the existing lending businesses/products and disposal of investments from existing properties/businesses, with focus on recovery of earlier advances
5. Shifting of offices of Modaraba Management Company & Modaraba to Lahore from Karachi & investment in commercial real estate
6. Investment for the purchase of up-to 10% equity in a financial services entity
7. Obtaining underwriting & consultant to the issue licenses

You may please inform the TRE Certificate Holders of the Exchange accordingly.

For BankIslami Modaraba Investments Limited (on behalf of Modaraba Al-Mali)

(Rashid Matin Khan)  
Company Secretary

- a) The Commissioner  
Corporate Supervision Department  
Securities and Exchange Commission of Pakistan  
Islamabad
- b) The Director  
Surveillance Supervision Enforcement (SMD)  
Securities and Exchange Commission of Pakistan  
Islamabad