



The Crescent Textile Mills Limited

Mills & Registered Office
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Faisalabad, Pakistan
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E:crestex@ctm.com.pk

CTM/CS/PSX/2021/ 5649
June 02, 2021

Share Registrar
CorpTec Associates (Pvt) Limited,
503-E, Johar Town,
Lahore, Pakistan
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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Subject: Directors Subscription of Right

We would like to inform you that the right shares offered to the Directors of the Company have been subscribed in full as per the requirement of Pakistan Stock Exchange Limited. Auditors' Certificate confirming the same is enclosed herewith.

Thanking you,
Very truly yours
for The Crescent Textile Mills Limited

(Naseer Ahmad Chaudhary)
Company Secretary

Encl a.a.

Riaz Ahmad & Company

Chartered Accountants

560-F, Raja Road, Gulistan Colony

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Chief Financial Officer
The Crescent Textile Mills Limited
Sargodha Road
FAISALABAD

02 June 2021
Our Ref: RAF-203/13174

Dear Sir

AUDITOR'S CERTIFICATE ON RECEIPT OF SUBSCRIPTION MONEY FROM DIRECTORS OF THE CRESCENT TEXTILE MILLS LIMITED IN RESPECT OF RIGHTS ISSUE

We have been requested to provide you a certificate on subscription of right shares by the directors of The Crescent Textile Mills Limited (the Company) in respect of rights shares offered to them.

Scope of Certificate

This certificate is issued in accordance with the requirement of condition 5 given in Annexure-1 of letter no. PSX / C-199-822 dated 03 May 2021 from Pakistan Stock Exchange Limited (PSX), to certify that directors of the Company have subscribed right shares offered to them before commencement of trading. We have undertaken this engagement in accordance with the applicable International Standard on Related Services 4400, "Engagement to Perform Agreed-Upon Procedures Regarding Financial Information".

Management Responsibility

It is the management's responsibility to ensure compliance with the legal requirements in respect of issue of right shares. The management's responsibilities include the maintenance of adequate accounting records and internal controls, compliance with laws and regulations and prevention and detection of irregularities. This certification does not relieve the management of its responsibilities.

Auditor's Responsibility

Our responsibility is to certify that directors of the Company have subscribed right shares offered to them in accordance with the "Guidelines for Issue of Certificates for Special Purposes by Practicing Chartered Accountant Firms" issued by the Institute of Chartered Accountants of Pakistan. Our verification was limited to the following procedures:

- Obtaining Board's resolution approving the rights issue and ascertaining the ratio of rights entitlement.

Riaz Ahmad & Company

Chartered Accountants

- Obtaining schedule of existing shares held by the directors and re-computing their respective rights entitlement accordingly.
- Reviewing the amount to be received from the respective directors to their letters of right.
- Reviewing of related bank statements to verify the receipt of subscription money from directors.

Certificate

Based on our procedures performed, we certify that following directors have made subscription against right shares of the Company by 02 June 2021:

NAME	DESIGNATION	NUMBER OF RIGHT SHARES	SUBSCRIPTION AMOUNT Rupees
Mr. Muhammad Anwar	Chief Executive Officer	224 275	4,485,500
Mr. Khalid Bashir	Chairman	248 195	4,963,900
Mr. Ahmad Shafi	Director	900 908	18,018,160
Mr. Amin Anjum Saleem	Director	6 340	126,800
Mr. Amjad Mahmood	Director	25 647	512,940
Mr. Khurram Mazhar Karim	Director	41 427	828,540
Mrs. Nazia Maqbool	Director	142 962	2,859,240
		1 589 754	31,795,080

Restriction on use and distribution

This certificate is being issued in accordance with the requirement of condition 5 given in Annexure-1 of letter no. PSX / C-199-822 dated 03 May 2021 from PSX and on the specific request from the management of the Company for onward submission to PSX and is not to be used or distributed for any other purpose. This certificate is restricted to the facts stated above.

Very truly yours

Riaz Ahmad & Co.
RIAZ AHMAD AND COMPANY
Chartered Accountants

Faisalabad