

**Hafiz Maqsood Munshi**  
**Manager**  
**Companies and Securities Compliance – RAD**  
**Pakistan Stock Exchange Limited**  
**Stock Exchange Building**  
**Stock Exchange Road – Karachi**

CS/S&T/NS/TRM-1QA-21/21

June 03, 2021

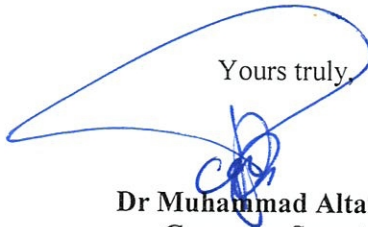
**SUBJECT: TRANSMISSION OF QUARTERLY ACCOUNTS FOR THE PERIOD ENDED MARCH 31, 2021**

**Dear Sir,**

References: - Your letter No. PSX/Gen-995 dated May 28, 2021, on the subject.

2. Your letter referred above is received today. We understand that the requirement of Clause 5.6.9(c) of the PSX Regulation and Correspondence Manual of the Exchange, whereby all listed companies are required to transmit the annual accounts through PUCARS within the timeframe as prescribed under the Companies Act, 2017 followed by submission of requisite printed copies.
3. It may be noted that PIACL Board of Directors approved the First Quarterly Accounts for the quarter ended March 31, 2021 in their Meeting held on April 29, 2021 and the same were transmitted to the Exchange on April 30, 2021 through PUCARS.
4. Due to present enduring and intense third wave of COVID-19 adversely affected the workflow while Government of Pakistan also adopted and implemented certain measures in the interest of public health and safety. The manpower restrictions in offices slowed down the process of designing, compilation and printing of Quarterly Accounts for the period ended March 31, 2021.
5. Foregoing in view, we request PSX to understand the position of PIACL in this regard PIA is committed to ensure regulatory compliance and making sincere efforts in this regard and also thank PSX for its continued support and guidance.

Yours truly,

  
**Dr Muhammad Altaf Tahir**  
**Company Secretary**