

ARSHAD ENERGY LTD.

T: +92-42-35711990
W: www.arshadgroup.com
E: info@arshadgroup.com
A: 16th Floor, Tricon Corporate Center
Main Jail Road, Gulberg II, Lahore - 54660, Pakistan.

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Hafiz Maqsood Munshi Manager Compliance & Securities RAD Karachi.

Progress Report

This is in reference to the subject matter.

In this regard, it is to inform that current furnace prices are not feasible for the plant operations, hence, the plants are still having no production.

We are considering other factors also for resumption.

Regards,

Company Secretary

Mr. Shafiq ijaz