

## WorldCall

#### WorldCall Telecom Limited

June 8, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi, Pakistan.

Subject:

Disclosure of Material Information



#### SIGNING CEREMONY





#### WORLDCALL & TUFA

BUSINESS COLLABORATION FIBER TO THE HOME (FTTH) & AFFORDABLE INTERNET FOR ALL

## PROMOTING SHARED ECONOMY THROUGH BLOCKCHAIN

Dear Sir,

In accordance with Clause 5.6.1 (a) of the Rule Book of Pakistan Stock Exchange Limited read together with Section 96 of the Securities Act, 2015 we are pleased to communicate the following information:

WorldCall Telecom Limited ("WTL") has entered into a business collaboration agreement with TUFA Telecommunications (Pvt.) Limited ("TUFA") targeting Fiber to the Home (FTTH) service roll-out across Pakistan. WTL's existing subscribers will be upgraded to FTTH platform upon initial deployment at a nominal cost.

This collaboration would roll out seamless broadband access by fully utilizing WTL's existing fiber optic network. This business endeavour also aims at providing a major boost to proliferation of affordable Broadband services for all segments of the society.

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## **WorldCall Telecom Limited**

WTL boasts of more than 1850 kilometers of fiber optic infrastructure deployed across 20 major cities with an ability to access market of almost 3 million households for subscriber acquisition.

WTL also plans to secure all subscriber operations through state-of-the-art blockchain technology that would open additional avenues of enablement for its subscribers. Blockchain architecture would further augment transparency in service delivery and transparency in subscriber management for all stakeholders.

WTL has the lowest conversion cost per subscriber for its FTTH roll-out. Business collaboration with TUFA would result in a fast-track service deployment at highly competitive rates.

Both parties are fully committed to making this business collaboration a roaring success.

Thanking you

For and on behalf of WorldCall Telecom Limited

Muhammad Zaki Munawar

Company Secretary

CC to:

Director/HOD

Surveillance, Supervision and Enforcement Department Securities & Exchange Commission of Pakistan N.I.C Building, 63 Jinnah Avenue, Blue Area Islamabad.