

June 08, 2021

**Executive Director**  
**Public Offering & Regulated Persons Department**  
Securities Market Division  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue,  
Blue Area, Islamabad

**General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
I. I. Chundrigar Road Karachi

**The Chief Executive**  
**Tri-Pack Films Limited**  
4th Floor, The Forum, Suite No. 416-422, G-20,  
Block No. 9, Clifton, Khayaban-e-Jami,  
Karachi

**Subject: Public Announcement of Intention by Packages Limited ("Acquirer") to acquire up to 19.33% shares of Tri-Pack Films Limited – Letter from the Acquirer**

Dear Sirs,

This is with reference to the Public Announcement of Intention made by **Packages Limited** (hereinafter referred to as the "Acquirer") to acquire up to 7,500,000 ordinary shares of Tri-Pack Films Limited (the "Target Company") representing 19.33% of the total issued paid up capital of the Target Company on February 18, 2021.

As per Part-B 1 (i) of the Public Announcement of Intention, the Acquirer intended to seek clarification from the Securities and Exchange Commission of Pakistan ("SECP") on whether Part IX of the Securities Act, 2015 ("Act") would be applicable to the aforementioned acquisition of shares.

Please note that the Acquirer has received clarification from SECP stating that the proposed acquisition does not fall outside the scope of Section 111 of the Act. Accordingly, if the Acquirer proceeds with the proposed acquisition, it will comply with the requirements of Part IX of the Act and applicable regulations subject to fulfillment of applicable corporate and regulatory approvals, if any, as are applicable to the transaction.

Please find enclosed letter received from the Acquirer in this regards.

For and on Behalf of **Arif Habib Limited** (Manager to the Offer)



**Syed Ali Ahmed**  
**Senior Associate, Investment Banking**



**Syed Saquib Al**  
**Director, Investment Banking**



# PACKAGES LIMITED

**Syed Saquib Ali**  
**Director, Investment Banking**  
Arif Habib Limited  
Arif Habib Centre,  
23 M.T. Khan Road,  
Karachi

June 07, 2021

**Subject: Public Announcement of Intention by Packages Limited (“Acquirer”) to acquire equity stake in Tri-Pack Films Limited**

Dear Saquib

This letter is issued to your office in your capacity as ‘Manager to Offer’ under the provisions of Securities Act 2015 and the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 for proposed acquisition by Packages Limited (the ‘**Acquirer**’) of up to 7,500,000 ordinary shares of Tri-Pack Films Limited (the ‘**Target Company**’) representing 19.33% of the total issued paid-up capital of the Target Company for which “Public announcement of Intention to acquire’ (the **Public Announcement of Intention**”) was already published through your office on February 19, 2021.

As mentioned in Part-B 1(i) of the Public Announcement of Intention, the Company sought clarification from the Securities and Exchange Commission of Pakistan (SECP) as to whether Part IX of the Securities Act, 2015 (the **Act**) would be applicable to the aforementioned acquisition of shares.

Please note that SECP has issued its clarification through its letter dated June 3, 2021 stating that the proposed acquisition does not fall outside the scope of section 111 of the Act. Accordingly, if the Acquirer proceeds with the proposed acquisition, it will comply with the requirements of Part IX of the Act and applicable regulations subject to fulfillment of applicable corporate and regulatory approvals, if any, as are applicable to the transaction.

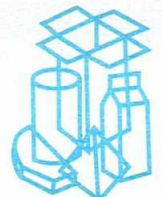
For and on behalf of

**Packages Limited**

Khurram Raza Bakhtayari

Chief Financial Officer

PACKAGES FOR EVERY PURPOSE



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