



Securities and Exchange Commission of Pakistan

Securities Market Division

Policy, Regulation and Development Department

No. SMD/PRDD/2(325)/2021/97

June 7, 2021

The Company Secretary,
WorldCall Telecom Limited,
Plot No.1566/124, Main Walton Road,
Lahore Cantt.

Subject: Direction under Section 147 of the Companies Act, 2017 for holding Annual General Meeting (AGM) and laying of financial statements for the year ended December 31, 2020.

Dear Sir,

Please refer to the application dated May 26, 2021 received from WorldCall Telecom Limited (the "Company") in terms whereof the Company has sought direction of the Commission under Section 147 of the Companies Act, 2017 (the "Act") for convening its overdue Annual General Meeting "AGM" till July 31, 2021 and to lay therein the annual audited financial statements of the Company for the FY ended December 31, 2020 for shareholders consideration and approval.

2. In this connection, based on the submissions made by the Company, I am directed to convey that in terms of Section 147 of the Act, the Company is directed to convene and hold its aforesaid overdue AGM for the year ended December 31, 2020 on or before July 31, 2021 and to lay therein the Financial Statements of the Company for shareholders consideration. The Company is further directed to submit, within a week of the date of the AGM so held, a compliance report along with attested copies of minutes of the said meeting to this office.

3. Furthermore, kindly note that this direction is issued with the approval of the competent authority and is without prejudice to any action that the Commission can initiate for non-compliance of the requirements of the Act.

Regards,

Zia-ul-Haq
Additional Joint Director