



**SFL/PSX/2021-6-10**

**June 10, 2021**

General Manager  
The Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**SUBJECT: APPOINTMENT / RESIGNATION OF DIRECTOR AND CHIEF EXECUTIVE OFFICER**

We wish to inform you that Mr. Muzaffar Ahmad Virk, Chief Executive Officer, Service Fabrics Limited (“**the Company**”) has tendered his resignation as Director and Chief Executive Officer of the Company, due to personal reasons.

In order to fill the casual vacancy, the Board of Directors has appointed Hafiz Muddassir Alam who shall hold office of Directorship of the Company with effect from June 07, 2021.

Further, the Board has also appointed Hafiz Muddassir Alam as the Chief Executive Officer of the Company in place of Mr. Muzaffar Ahmad Virk.

You may please inform TRE Certificate Holders of the Exchange accordingly.

Your Sincerely,

**Muhammad Usman**  
(Company Secretary)



**CC: The Director / HOD**

(Surveillance, Supervision and Enforcement Department),  
Securities & Exchange Commission of Pakistan,  
Islamabad.