

10 June, 2021

SECTT/PSX/166/2021

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

Subject: Board Meeting of Askari Bank Limited - Announcement

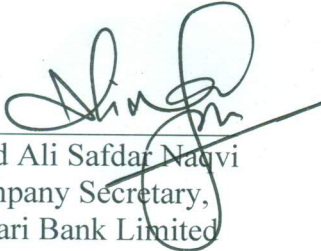
This is to inform Pakistan Stock Exchange Limited ("PSX") that the 166th meeting of the Board of the Directors of Askari Bank Limited ("the Bank") was held on 10 June 2021 at 10:00 am at Rawalpindi, Pakistan.

The Board of the Directors has decided not to renew the contract of its President & Chief Executive Officer, Mr Abid Sattar, upon its expiry on the 8th of August 2021.

The Bank shall disclose the details of appointment of a new or acting President & Chief Executive Officer in accordance with statutory requirements.

You may please inform the TRE Certificate Holders of the exchange accordingly.

Yours sincerely,



Syed Ali Safdar Naqvi
Company Secretary,
Askari Bank Limited

Cc: The Director/HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad

Company Secretary Office:

4th Floor, Plot # 18, NPT Building, F-8 Markaz, Islamabad-Pakistan.

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