



**FORM-3**

June 14, 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **June 14, 2021 at 12:00 p.m.** at registered office of the Company recommended the followings:

i) **CASH DIVIDEND:**

A final cash dividend for the year ended June 30, 2020 at **Re. NIL /-** per share i.e. **NIL%** as recommended by the Board of Directors.

**AND / OR**

ii) **BONUS SHARES:**

It has been recommended by the Board of Directors to issue Bonus shares in proportion of **NIL** shares for every **NIL** shares held i.e. **NIL%**. This is in addition to the Interim Bonus shares already issued @ **NIL%**.

**AND / OR**

iii) **RIGHT SHARES:**

The Board has recommended to issue **NIL** % Right Shares at par / at a discount / premium of Rs. **NIL** per share in proportion of **NIL** share (s) for every **NIL** Share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus shares as declared above.

Page 1 of 4



AND / OR

iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION:

AND / OR

v) ANY OTHER PRICE-SENSITIVE INFORMATION:

The financial results of the Company and the Group for the year ended **June 30, 2020** are attached herewith as "**Annexure-A**" & "**Annexure-B**" respectively.

**DATE & TIME OF ANNUAL GENERAL MEETING; INTIMATION UNDER PSX REGULATION 5.7.1(a):**

The Annual General Meeting (AGM) of the Company will be held on July 16, 2021 at 04:00 p.m. at Ground Floor, BRR Tower, Hassan Ali Street, Off. I.I. Chundrigar Road, Karachi.

**NOTICE OF BOOK CLOSURE UNDER PSX REGULATION 5.5.11(a):**

The share Transfer Books of the Company will be closed from **July 09, 2021** to **July 16, 2021** (both days inclusive). Transfer received in order by our Share Registrar, M/s. F.D. Registrar Services (Pvt.) Ltd. 17th Floor, Saima Trade Tower-A, I.I. Chundrigar Road Karachi-74000 at the close of business on July 08, 2021 will be considered in time for any entitlement, as recommended by the Board of Directors and for the purpose of attending the AGM.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before the date of Annual General Meeting.

Thanking you,

A handwritten signature in black ink, appearing to read "Mohsin Naeem".

**Mohsin Naeem**  
Company Secretary



ANNEXURE – A

We hereby inform you that the Board of Directors of HUM Network Limited in their meeting held on July 16, 2021 at 04:00 pm. at its registered office have approved the following financial results:

**HUM NETWORK LIMITED  
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS  
FOR THE YEAR ENDED JUNE 30, 2020**

	2020	2019
	----- Rupees -----	-----
Revenue	3,679,468,088	3,979,099,138
Cost of production	(2,756,142,547)	(3,495,240,846)
Transmission cost	(139,069,102)	(193,223,194)
	(2,895,211,649)	(3,688,464,040)
<b>Gross profit</b>	<b>784,256,439</b>	<b>290,635,098</b>
Distribution costs	(279,841,775)	(314,061,819)
Administrative expenses	(475,129,826)	(498,793,978)
Other income	173,651,157	210,738,932
Other expenses	(97,605,189)	-
<b>Operating profit / (loss)</b>	<b>105,330,806</b>	<b>(311,481,767)</b>
Finance costs	(241,450,871)	(143,243,790)
<b>Loss before taxation</b>	<b>(136,120,065)</b>	<b>(454,725,557)</b>
Taxation	22,881,574	(81,157,536)
<b>Loss after taxation</b>	<b>(113,238,491)</b>	<b>(535,883,093)</b>
<b>Loss per share – basic and diluted (Rupee)</b>	<b>(0.12)</b>	<b>(0.57)</b>



ANNEXURE – B

**HUM NETWORK LIMITED**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED JUNE 30, 2020**

	2020	2019
	----- Rupees -----	----- Rupees -----
Revenue	4,645,325,787	4,786,716,290
Cost of production	(3,188,456,727)	(3,722,553,077)
Transmission cost	(440,082,741)	(460,431,388)
	<u>(3,628,539,468)</u>	<u>(4,182,984,465)</u>
<b>Gross profit</b>	<b>1,016,786,319</b>	<b>603,731,825</b>
Distribution costs	(356,436,868)	(453,623,052)
Administrative expenses	(698,912,624)	(714,402,151)
Other expenses	(263,202,006)	(19,915,940)
Other income	276,510,077	203,520,514
<b>Operating loss</b>	<b>(25,255,102)</b>	<b>(380,688,804)</b>
Finance costs	(244,973,245)	(144,476,637)
Share of net profit of associate	7,228,162	3,837,024
<b>Loss before taxation</b>	<b>(263,000,185)</b>	<b>(521,328,417)</b>
Taxation	15,831,667	(128,351,818)
<b>Loss after taxation</b>	<b>(247,168,518)</b>	<b>(649,680,235)</b>
<b>Attributable to:</b>		
Owners of the Holding Company	(193,088,481)	(644,824,556)
Non-controlling interests	(54,080,037)	(4,855,679)
	<u>(247,168,518)</u>	<u>(649,680,235)</u>
<b>Loss per share – basic and diluted (Rupee)</b>	<b>(0.20)</b>	<b>(0.68)</b>