



## Reminder for Obtaining "IBAN" Against Payment of Cash Dividend and Transfer of Physical Shares in Book-Entry Form:

Pursuant to Section 242 of the Companies Act, 2017 and SECP Circular-18 of 2017, it is mandatory for the listed companies to pay Cash Dividend to their Shareholders only through electronic mode directly into Shareholders' Bank Account, instead of issuing physical Dividend Warrants. Hence, under SRO 421(I)/2018 dated April 02, 2018 and Letter of SECP IBAN follow-up exercise for electronically transfer of Dividend dated March 19, 2021, the shareholders of the Company are once again requested to provide their International Bank Account Number (IBAN) at their earliest. In case of non receipt of IBAN, Cash Dividend will be withheld by the Company for lack of complete information.

Shareholders bearing electronic shareholding, who could not update their "IBAN" details with CDC, before book closure date and in case of physical shareholding, the Shareholders are requested to submit their IBAN details to the Company in the following format:

### **Dividend Mandate Form:**

Name of Shareholder	
Folio No. / CDC ID	
CNIC #	
Title of Account	
International Bank Account No. P K----- (24 digits)	
Bank's Name	
Bank Branch-Address	
Mobile Phone # of Shareholder	
Signature of Shareholder	

### **Transfer of Physical Shares in Book-Entry Form:**

As per Section 72 of The Companies Act, 2017 every existing company shall replace its physical shares with book-entry form in a manner as may be specified and from the date notified by The Securities and Exchange Commission of Pakistan, within a period not exceeding four years from the commencement of the Companies Act, 2017 i.e. May 31, 2017. The shareholders holding shares in physical form are requested to please convert their shares in the book entry form. For this purpose, the shareholders may open CDC Sub-account with any of the brokers or investor account directly with the CDC to place their physical shares into scrip-less form. This will facilitate them in many ways including safe custody and sale of shares at any time they want as the trading of physical shares is not permitted as per existing Regulations of the Pakistan Stock Exchange Limited. It also reduces the risks and costs associated with storing share certificate(s) and replacing lost or stolen certificate(s) as well as fraudulent transfer of shares. For the procedure of conversion of physical shares into Book-Entry Form, and Dividend Mandatory Form, you may approach our Share Registrar at the following contacts information:

### **Address for Dispatch:**

#### **Share Registrar**

Corplink (Pvt.) Limited Wings Arcade, 1-K, Commercial, Model Town, Lahore  
Phone: +92 42 35916714. E-mail: [shares@corplink.com.pk](mailto:shares@corplink.com.pk)

Moreover, the shareholders who have not yet submitted their Computerized National Identity Cards to the Company are requested once again to send attested copies thereof at their earliest. Otherwise, their Dividend will be withheld for lack of complete information.

FAISALABAD;  
Dated: 15<sup>th</sup> June, 2021

for KHURSHID SPINNING MILLS LTD

  
Company Secretary



**ISO 9002 CERTIFIED COMPANY**