

June 15, 2021

**General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Exchange Road Karachi

Dear Sir,

**Subject: Subscription status of rights issue**

This is to inform you that pursuant to the Rights Issue announcement by Waves Singer Pakistan Limited (“Waves” or the “Company”) on March 19, 2021, and requirements of Annexure II (7) of the PSX Procedure Letter dated March 22, 2021, please find given below the following summary of subscription that has been received:

Description	Shares	Amount	Percentage (%)
Subscription Received	93,198,270	1,397,974,050	99.36%
Unsubscribed portion	603,759	9,056,385	0.64%
<b>Total Rights Issue</b>	<b>93,802,029</b>	<b>1,407,030,435</b>	<b>100%</b>

You are requested to kindly inform the TRE Certificate holders of the Exchange accordingly.

Yours Sincerely,



Wasif Ali Rana  
Company Secretary

CC:  
**The Commissioner**  
Corporate Supervision Department  
Securities and Exchange Commission of  
Pakistan, Islamabad.

**The Director**  
Surveillance Supervision Enforcement  
Securities and Exchange Commission of  
Pakistan, Islamabad.