



AL-GHAZI TRACTORS LTD

PRODUCERS OF NEW HOLLAND TRACTORS IN PAKISTAN

June 16, 2021

The Director
Corporate Supervision Department
Company Law Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area
Islamabad

General Manager
Listing Department
Pakistan Stock Exchange Limited
Administration Block
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Certified true copy of resolutions passed at the Annual General Meeting

Dear Sir(s),

In pursuance of clause 5.6.9(b) of the Regulations of Pakistan Stock Exchange Limited (the Exchange), please find enclosed herewith the certified true copy of the resolutions passed at the 38th Annual General Meeting of Al-Ghazi Tractors Limited held on June 15, 2021 at 04:00 pm.

Yours truly,

For: AL-GHAZI TRACTORS LIMITED

RASHID MOHIUDDIN
Acting Company Secretary

Encl: As above



QUALITY MANAGEMENT-BRAND STRENGTH



AL-GHAZI TRACTORS LIMITED

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING OF THE COMPANY HELD ON JUNE 15, 2021 THROUGH VIDEO CONFERENCING FACILITY

ORDINARY BUSINESS

Agenda 1

Approval of the Audited Financial Statements for the year ended 31 December 2020 together with Auditors' and Directors' reports thereon and Chairman's review report

"**RESOLVED THAT** the Audited Financial Statements of Al-Ghazi Tractors Limited for the year ended 31 December 2020 and Directors' and Auditors' Reports thereon and Chairman's Review Report, as circulated to the Members and laid before this meeting be and are hereby received, adopted and approved."

Agenda 2

Declaration of final cash dividend

"**RESOLVED THAT** declaration and payment of final cash dividend at the rate of 428% i.e. Rs.21.39 per share, as recommended by the Board for the financial year ended December 31, 2020, be and is hereby approved."

Agenda 3

Appointment and fixation of remuneration of statutory auditors

"**RESOLVED THAT** M/s. A. F. Ferguson & Co., Chartered Accountants (a member firm of the PwC network) be and are hereby appointed as Auditors of Al-Ghazi Tractors Limited to hold office till the conclusion of next annual general meeting at a fee/remuneration to be determined by the Directors of the Company."

Certified by

RASHID MOHIUDDIN

Acting Company Secretary

