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HEAD OFFICE :
HAJI ADAM CHAMBERS,
P.O. BOX 4274,
ALTAF HUSSAIN ROAD,
NEW CHALLI,
KARACHI-PAKISTAN.

Adam Sugar Mills Ltd.

Ref: ADAMSM-HO/G-5/
June 16, 2021

General Manager
Pakistan Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
KARACHI

RE. FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2021 (Un Audited)

Dear Sir,

We have to inform you that Board of Directors of our Company in their Meeting held on Wednesday, June 16, 2020 at 14:30 at the registered office of the company, recommended the following:

- 1) CASH DIVIDEND NIL
- 2) BONUS SHARES NIL
- 3) RIGHT SHARES NIL

The financial results of the Company are as follows:

	Half Year Ended (Un Audited)		Quarter ended (Un Audited)	
	MARCH 31 2021	MARCH 31 2020	MARCH 31 2021	MARCH 31 2020
	Rupees		Rupees	
Sales revenue - net	1,194,134,048	1,250,336,918	714,559,861	386,569,544
Cost of sales	(984,094,666)	(1,042,448,456)	(624,876,995)	(293,733,826)
Gross profit	210,039,382	207,888,462	89,682,866	92,835,718
Administrative expenses	(49,771,248)	(42,439,296)	(27,854,417)	(22,587,262)
Selling and distribution costs	(2,609,843)	(5,802,004)	(2,010,774)	(3,652,600)
	(52,381,091)	(48,241,300)	(29,865,191)	(26,239,862)
Operating profit	157,658,291	159,647,162	59,817,675	66,595,856
Financial costs	(43,906,877)	(95,306,045)	(32,181,359)	(45,802,605)
Other income	4,302,238	6,383,357	2,428,797	3,165,749
Other operating expenses	(9,051,268)	(6,233,512)	(2,980,059)	(2,913,163)
	(48,655,907)	(95,156,200)	(32,732,621)	(45,550,019)
Profit before taxation	109,002,384	64,490,962	27,085,054	21,045,837
Taxation - net	(22,480,656)	(3,536)	(3,332,886)	1,970,360
Profit after taxation	86,521,728	64,487,426	23,752,168	23,016,197
Earning per share - Basic & diluted	5.00	3.73	1.37	1.33

The quarterly report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully
For Adam Sugar Mills Limited


CHIEF EXECUTIVE

Mills : Chak No. 4, Ford Wah, Chishitan (Distt Bahawalnagar) Phones : (063) 2501541-48 (063) 2503637
Liaison Office : 345-A/1, Gulberg - III, Opp. Nisar Art Press Lahore. Tel: (042) 35757216