

June 17, 2021

The General Manager
 Pakistan Stock Exchange Limited,
 Stock Exchange Building
 Stock Exchange Road
 Karachi.

Subject: Financial Results for the Year Ended March 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on June 17, 2021, at 10:30 a.m. at the registered office of the Company situated at D-2, SITE, Manghopir Road, Karachi, has recommended the following:

Dividend Nil

The financial results of the Company for the year ended March 31st, 2021 are as under:

	Year ended	
	March 31, 2021	March 31, 2020
	← (Rupees '000) →	
Revenue from contracts with customers	9,132,180	13,191,060
Cost of sales	<u>(8,444,807)</u>	<u>(13,361,471)</u>
Gross profit / (loss)	687,373	(170,411)
Distribution costs	(310,098)	(351,114)
Administrative expenses	(356,306)	(355,666)
Other income	61,137	82,889
Impairment loss on trade receivables and deposits	<u>(11,510)</u>	<u>(14,917)</u>
Profit / (loss) from operations	70,597	(809,219)
Finance cost	<u>(236,127)</u>	<u>(1,034,779)</u>
Loss before income tax	(164,530)	(1,843,998)
Income tax expense	<u>(123,764)</u>	<u>(210,978)</u>
Loss after income tax	(288,294)	(2,054,976)
Other comprehensive income for the year:		
Items that will not be reclassified subsequently to Profit or Loss		
Loss on remeasurements of post employment benefit obligations	(12,807)	(13,417)
Impact of deferred tax	3,714	3,891
	(9,093)	(9,526)
Gain on revaluation of land and buildings	26,274	233,933
Impact of deferred tax	(3,049)	(16,706)
	22,225	217,227
Other comprehensive income for the year	13,132	207,701
Total comprehensive loss for the year	<u>(275,162)</u>	<u>(1,847,275)</u>
Loss per share - basic	<u>Rs. (13.37)</u>	(Restated) <u>Rs. (110.33)</u>

Hinopak Motors Limited



The 36th Annual General Meeting of the Company will be held on Wednesday, July 28, 2021 at 09:30 a.m. at the registered office of the Company situated at D-2, SITE, Manghopir Road, Karachi.

The Share Transfer Books of the Company will be closed from July 20, 2021 to July 28, 2021, (both days inclusive). Transfers received at Share Registrar Office M/s FAMCO Associates (Pvt.) Limited, 8-F, Near Hotel Faran, Nursery, Block 6, P.E.C.H.S., Shakra-e-Faisal, Karachi, at the close of business on July 19, 2021, will be treated in time to attend and vote at the meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read "Syed Junaid Ali", with a stylized flourish at the end.

SYED JUNAID ALI
COMPANY SECRETARY

Hinopak Motors Limited

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