

Bhanero Textile Mills Limited

BTM-SEC-041-2021

June 21, 2021

The General Manager

Pakistan Stock Exchange Limited,
Karachi.

Sir,

Board Meeting Other Than Financial Results

The board of directors of the company in their meeting held at 10:00 am on Monday, 21st June, 2021 have unanimously approved the sale of 67.74 acres of land either partially or entirely under the powers conferred to the board of directors by the provisions of section 183 of the Companies Act, 2017 "Act".

Resolved That, Mr. Khurrum Salim and Mr. Muhammad Shaheen are hereby singly authorized to act as attorney, sign, submit, deliver the required documents and fulfil the legal formalities with the concerned authorities to execute the transaction in the most beneficial interests of shareholders and the company.

Further Resolved That the board of directors may authorize any officer(s), employee(s) to the sign, submit, deliver the required documents and comply with legal formalities and to take all actions incidental or ancillary thereto with regard to sale of land with the concerned authorities.

Regards,

For Bhanero Textile Mills Limited

 

Director

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