

First Pak Modaraba

Ref: PAKM/PSX/ 188 /2021

June 25, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi

SUBJECT: Amendment in the Prospectus of Modaraba

Dear Sir,

In accordance with Section 96 of the Securities Act , 2015 and Clause 5.6.1 (a) of PSX Regulations, this is to inform you that the Securities and Exchange Commission of Pakistan has approved the following amendment in Prospectus of First Pak Modaraba :-

5.3 (iii) Description of Business To Be Undertaking by First Pak Modaraba (New Business Clauses):

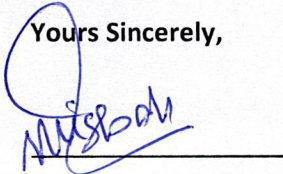
“To acquire by purchase, lease or otherwise land, buildings and property or any interest, in the same and to build, erect, improve and construct houses, buildings of every description, and to sell, lease, let to otherwise dispose-off the same for cash or on deferred payment basis on its own or in collaboration with other individuals, companies and Modarabas through forming joint ventures, limited liability companies, and / or any other legal corporate structure.

The grant of permission to the Modaraba would however be subject to Rules / Regulations, which may be in force from time to time for carrying out the Real Estate Business by the Modaraba.

Business and investment decisions shall be judiciously based on thorough analysis and studies and scope of future prospects in the light of cash flow, market operations, business projections and environment considerations as well as the management of enterprise.”

A disclosure Form in terms of Securities Act 2015 is attached for information and circulation amongst TRE Certificate Holders of the Exchange.

Yours Sincerely,



Misbah Asjad
Company Secretary

C.C. The Director/HOD Surveillance,
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Islamabad

Managed by Awwal Modaraba Management Limited
(A wholly owned subsidiary of Pak Brunei Investment Company Limited)

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