

Burshane LPG (Pakistan) Limited

Suite 101, 1st Floor, Horizon Vista Plot No. Commercial - 10, Block-4 Scheme No. 5, Clifton, Karachi - 75600 UAN + 92 (21) 111 111 BPL (275) Tel + 92 (21) 3587 8356, 3530 9870 & 73 Fax +92 (21) 3587 8353

June 25, 2021

The General Manager

Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi

Dear Sir,

Financial Results for the half year ended December 31, 2020

We have to inform you that the Board of Directors of our Company in their meeting held through video link on Friday, June 25, 2021 at 11:15 p.m. at Karachi have recommended the following:

CASH DIVIDEND

NIL

BONUS SHARES

NIL

RIGHT SHARES

NIL

FINANCIAL RESULTS

The financial results of the Company for the second quarter ended December 31, 2020 are enclosed as Annexure-A:

The Quarterly Report of the Company for the second quarter ended December 31, 2020 will be transmitted through PUCARS separately.

Yours Sincerely,

For and on behalf of

Burshane LPG (Pakistan) Limited

Murtaza Saifuddin (Company Secretary)

Copy for information to:

The Director/HOD

Surveillance, Supervision and Enforcement Department, SECP, Islamabad



Annexure- A

Burshane LPG (Pakistan) Limited

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BURSHANE LPG (PAKISTAN) LIMITED UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2020

	Quarter	ended	Half year ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
Note	(Rupees in '000)			
Gross sales	805,161	1,068,496	1,459,628	1,827,977
Sales tax	(125,306)	(140,329)	(227,728)	(236,122)
Sales - net	679,855	928,167	1,231,900	1,591,855
Cost of sales	(659,987)	(822,600)	(1,195,005)	(1,421,701)
Gross profit	19,868	105,567	36,895	170,154
Administrative expenses	(37,824)	(27,012)	(69,451)	(53,681)
Distribution and marketing expenses	(18,189)	(18,174)	(34,006)	(35,012)
Other income	(47,886)	15,708	11,437	18,349
Other operating expenses	(3,569)	(6,658)	(4,908)	(7,719)
Operating (loss) / profit	(87,600)	69,431	(60,033)	92,091
Finance costs	(6,429)	(12,316)	(13,308)	(22,410)
(Loss) / profit before taxation	(94,029)	57,115	(73,341)	69,681
Taxation 9	38,746	(13,946)	37,366	(23,901)
Net (loss) / profit for the period	(55,283)	43,169	(35,975)	45,780
(Loss) / earnings per share - basic and diluted	(2.46)	1.92	(1.60)	2.04

