

KASB Modaraba

Ref: KASBM/PSX/ 189/2021

June 28, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi

SUBJECT: Amendment in the Prospectus of Modaraba- (Revised Clauses)

Dear Sir,

This is to inform you that due to some error the new business clauses included in the Prospectus of Modaraba was not properly mentioned in our letter No: KASBM/PSX/ 186 /2021 dated June 25, 2021 ,the revised business clauses are as under :-

6.3 Description of Business of the Modaraba (New Business Clauses) REVISED:


"To acquire by purchase, lease or otherwise land, building and property or any interest, in the same and to build, erect, improve and construct houses, buildings of every description, and to sell, lease, let to otherwise dispose-off the same for cash or on deferred payment basis.

The grant of permission to the Modaraba would however be subject to Rules / Regulations, which may be in force from time to time for carrying out the Real Estate Business by the Modaraba.

Business and investment decisions shall be judiciously based on thorough analysis and studies and scope of future prospects in the light of cash flow, market operations, business projections and environment considerations as well as the management of enterprise."

A Revised disclosure Form in terms of Securities Act 2015 is attached for information and circulation amongst TRE Certificate Holders of the Exchange.

Yours Sincerely,



Misbah Asjad
Company Secretary

C.C. The Director/HOD Surveillance,
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Islamabad

Managed by Awwal Modaraba Management Limited
(A wholly owned subsidiary of Pak Brunei Investment Company Limited)

3rd Floor, Horizon Vista, Plot No. Commercial-10, Block No. 4, Scheme No. 5, Clifton, Karachi-75600, Pakistan.
Telephone: (+92-21) 35374273-74, 38771685, 35361215-9. Fax: 021-35374275
Web: www.kasbmodaraba.com

KASB Modaraba

DISCLOSURE FORM (REVISED)

Name of Modaraba	KASB Modaraba
Date of Report	June 28, 2021
Registered Office Address	3 rd Floor, Horizon Vista, Plot No: Commercial 10, Block No: 4, Scheme-5, Clifton , Karachi
Contact Information	021- 38771685, 021-35361215-9
Disclosure of Inside Information by the Modaraba in terms of Securities Act, 2015	<p>In accordance with Section 96 of the Securities Act , 2015 and Clause 5.6.1 (a) of PSX Regulations, this is to inform you that the Securities and Exchange Commission of Pakistan has approved the following amendment in Prospectus of KASB Modaraba :-</p> <p><u>6.3 Description of Business of the Modaraba (New Business Clauses) (vi) (e): (REVISED)</u></p> <p><i>"To acquire by purchase, lease or otherwise land, building and property or any interest, in the same and to build, erect, improve and construct houses, buildings of every description, and to sell, lease, let to otherwise dispose-off the same for cash or on deferred payment basis.</i></p> <p><i>The grant of permission to the Modaraba would however be subject to Rules / Regulations, which may be in force from time to time for carrying out the Real Estate Business by the Modaraba.</i></p> <p><i>Business and investment decisions shall be judiciously based on thorough analysis and studies and scope of future prospects in the light of cash flow, market operations, business projections and environment considerations as well as the management of enterprise."</i></p>



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