



June 28, 2021

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road Karachi.

**SUBJECT: DISCLOSURE OF MATERIAL INFORMATION**

Dear Sir,

In accordance with Section 96 and Section 131 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following:

The Board of Directors of BIPL Securities Limited ('Company') at its duly convened meeting held on June 28, 2021, has approved the transfer of 77,117,500/- shares (representing 77.12% share capital) of the Company held by BankIslami Pakistan Limited to AKD Securities Limited. The said approval has been effectuated in consonance of the approval for share transfer accorded by the Securities and Exchange Commission of Pakistan (the SECP) vide its letter dated April 06, 2021.

As a result of the above share transfer, the Company is now a subsidiary of AKD Securities Limited and the aforementioned acquisition now stands complete in accordance with necessary approvals, permissions and other regulatory requirements.

A disclosure form as required pursuant to Section 96 and 131 of the Securities Act, 2015 is enclosed as Annexure A.

You are requested to disseminate the information to the Member of the Exchange accordingly.

Sincerely,  
**For BIPL Securities Limited**

**Arsalan Farooq**  
Company Secretary

**BIPL Securities Limited**

**Head Office:** 5th Floor, Trade Centre, I.I.Chundrigar Road, Karachi - 74200, Pakistan.

**UAN:** +92 21 111 222 000 **Fax:** +92 21 3263 0202 **Email:** info@biplsec.com **Website:** www.biplsec.com

Gulshan-e-Iqbal - Karachi	PSX - Karachi	Lahore	Islamabad	Islamabad II	Rahim Yar Khan	Multan	Gujranwala	Peshawar	Sialkot	Faisalabad
Friends Paradise, 1st Floor, SB-36, Block No. 13-D, KDA Scheme-24, Main University Road, Karachi.	Room No. 93 - 95 2nd Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi.	64-A, 2nd Floor, Fountain Avenue Building, Main Boulevard, Main Gulberg, Lahore.	90-91, Razia Sharif Plaza, Jinnah Avenue, Blue Area, Islamabad.	Office No. 313, ISE Tower, Jinnah Avenue, Blue Area, Islamabad.	Plot # 24, City Park Chowk, Model Town, Rahim Yar Khan.	Ground Floor, State Life Building, Abdali Road, Multan.	Shop # B1, Ground Floor, GDA Trust Plaza, Gujranwala.	1st Floor, State Life Building, 34-The Mall, Peshawar Cantt, Peshawar.	Ground Floor, City Tower, Shahab Pura Road, Sialkot.	Room # 509 & 510, 5th Floor, State Life Building, Liaquat Road, Faisalabad.
T: +92 21-34980763-4 & 66 F: (+92-21) 34980761	T: +92 21 3241 2910 - 14 F: (+92-21) 32412911	UAN: +92 42-111-222-000 F: (+92-42) 35787545	UAN: +92 51-111-222-000 F: (+92-51) 2272841	T: +92 51-2894201-5	T: +92 66-5873251-2-4	T: +92 61-4780300-1 F: (+92-61) 4500272	T: +92 55-3822501-04 F: (+92-55) 3822505	T: +92 91-5276025-27 F: (+92-92) 5273683	T: +92 52-3256035-37 F: (+92-52) 3256038	T: +92 41-2614408-10

# ANNEXURE A

## DISCLOSURE FORM IN TERMS OF SECTION 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company	BIPL Securities Limited
Date of Report	June 28, 2021
Extract Name of the Company as Specified in the Memorandum	BIPL Securities Limited
Registered Address of the Company	5th Floor, Trade Center, I.I. Chundrigar Road, Karachi
Contact Information	Mr. Arsalan Farooq – Company Secretary +92 (0)21 38671607

### **Disclosure of price sensitive/inside information by listed company**

In accordance with Section 96 and Section 131 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following:

The Board of Directors of BIPL Securities Limited (Company) has approved the transfer of 77,117,500/- shares (representing 77.12% share capital) of the Company held by BankIslami Pakistan Limited to AKD Securities Limited.

As a result of the aforesaid transfer, the Company is now a subsidiary of AKD Securities Limited and the aforementioned acquisition now stands complete in accordance with necessary approvals, permissions and regulatory requirements, including approval granted by the Securities and Exchange Commission of Pakistan (the SECP) vide its letter dated April 06, 2021.

The Company has duly caused this form/statement to be signed/on its behalf by the undersigned hereto duly authorized.

Sincerely,  
**For BIPL Securities Limited**



**Arsalan Farooq**  
Company Secretary

### **BIPL Securities Limited**

**Head Office:** 5th Floor, Trade Centre, I.I.Chundrigar Road, Karachi - 74200, Pakistan.

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