



June 29th 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Material Information about Disposal of Winding Up case of Service Fabrics

Dear Sir,

Please be informed that the Honorable Justice Shams Mehmood Mirza, the Judge of Lahore High Court (LHC), in the hearing on Jun 28th, 2021, has disposed off the winding up case (CO No 10 of 2016) against Service Fabrics (Company), after the receipt of no objection from SECP, to the shareholders' approved revival business plan, passed by the Company in its Extra Ordinary General Meeting, held on May 29th, 2021 (copy of LHC order is enclosed herewith).

With the above disposal, the Company's corporate status and its potential as a viable economic agent stand restored. The Board of Directors is poised to undertake swift steps for the implementation of the revival business plan.

Please disseminate this information to the market accordingly.

Sincerely,

Yours truly,
For Service Fabrics Limited



Muhammad Usman
(Company Secretary)



ORDER SHEET
IN THE LAHORE HIGH COURT LAHORE.
JUDICIAL DEPARTMENT

CO No. 10 of 2016

Additional Registrar of
Companies

Versus

Services Fabrics Ltd.

No. of Order/ Proceeding	Date of order/ Proceeding	Order with signature of Judge, and that of parties of counsel, where necessary
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28.06.2021. Hafiz Tallaha, Advocate for Securities and Exchange
Commission of Pakistan (On Court's call)
Mr. Wasif Majeed, Advocate for the applicant in CM
No.3 of 2021 / respondent in main case

CM No. 3 of 2021

This is an application filed by respondent Company stating that the revival plan furnished by it to Securities and Exchange Commission of Pakistan ('Commission') has been approved. He, therefore, seeks dismissal of the winding up petition.

2. Learned counsel for the Commission, On Court's call, states that the proposal for revival of the Company has been approved by the Commission. However, he states that the Commission reserves his right to take fresh action against the respondent company and its sponsors or to initiate further proceedings in case any irregularity is committed by them of the applicable laws and the rules and regulations made thereunder.

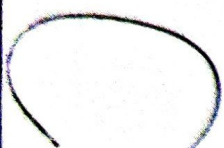
3. This application is accordingly disposed of. Office is directed to fix the main case for hearing for today and issue the necessary cause list in this regard.

Main Case

4. Learned counsel for the Commission has no objection to the withdrawal of this winding up petition for the time being by reserving the right of the Commission to initiate fresh action against the

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respondent company and its sponsors in case of any further irregularity committed by them of the applicable laws and rules and regulations. Order accordingly.


2- 28/03/21


(Shams Mehmood Mirza)
Judge