

June 29th 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Material Information about Disposal of Winding Up case of Service Fabrics

Dear Sir,

Please be informed that the Honorable Justice Shams Mehmood Mirza, the Judge of Lahore High Court (LHC), in the hearing on Jun 28th, 2021, has disposed off the winding up case (CO No 10 of 2016) against Service Fabrics (Company), after the receipt of no objection from SECP, to the shareholders' approved revival business plan, passed by the Company in its Extra Ordinary General Meeting, held on May 29th, 2021 (copy of LHC order is enclosed herewith).

With the above disposal, the Company's corporate status and its potential as a viable economic agent stand restored. The Board of Directors is poised to undertake swift steps for the implementation of the revival business plan.

Please disseminate this information to the market accordingly.

Sincerely,

Yours truly,
For Service Fabrics Limited



Muhammad Usman
(Company Secretary)

