

ORDER SHEET
IN THE LAHORE HIGH COURT LAHORE.
JUDICIAL DEPARTMENT

CO No. 10 of 2016

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 Lahore High Court
 27/6/21

Additional Registrar of
Companies

Versus

Services Fabrics Ltd.

Sr. No. of Order/ Proceeding	Date of order/ Proceeding	Order with signature of Judge, and that of parties of counsel, where necessary
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28.06.2021. Hafiz Tallaha, Advocate for Securities and Exchange Commission of Pakistan (On Court's call)
 Mr. Wasif Majeed, Advocate for the applicant in CM No.3 of 2021 / respondent in main case

CM No. 3 of 2021

This is an application filed by respondent Company stating that the revival plan furnished by it to Securities and Exchange Commission of Pakistan ('Commission') has been approved. He, therefore, seeks dismissal of the winding up petition.

2. Learned counsel for the Commission, On Court's call, states that the proposal for revival of the Company has been approved by the Commission. However, he states that the Commission reserves his right to take fresh action against the respondent company and its sponsors or to initiate further proceedings in case any irregularity is committed by them of the applicable laws and the rules and regulations made thereunder.

3. This application is accordingly disposed of. Office is directed to fix the main case for hearing for today and issue the necessary cause list in this regard.

Main Case

4. Learned counsel for the Commission has no objection to the withdrawal of this winding up petition for the time being by reserving the right of the Commission to initiate fresh action against the

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respondent company and its sponsors in case of any further irregularity committed by them of the applicable laws and rules and regulations. Order accordingly.

Handwritten signature and date:
28/6/21

28/6/21
 (Shams Mehmood Mirza)
 Judge

TRUE COPY
 G.O. No. *28-6-21*
 Examiner: JS (Commercial Branch)
 Lahore High Court, Lahore

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