

Ref. No. 11.2/Sectt/C

29 June 2021

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
Karachi - 74000, Pakistan

**Director/HOD (Enforcement Department)**  
**Securities and Exchange Commission of**  
**Pakistan**  
NIC Building, Jinnah Avenue  
Islamabad-44000  
Pakistan

Dear Sirs,

**Subject: Disclosure of Price Sensitive Information**

Pursuant to Section 96 of the Securities Act, 2015 read with the Rule Book of the Pakistan Stock Exchange, we write to disclose that on 29 June 2021, the Board of Directors of Fauji Fertilizer Bin Qasim Limited (the "Company") approved and authorized the Company to:

(i) Subject to approval by special resolution of the shareholders at an Extraordinary General Meeting of the Company, and subject to the receipt of the requisite regulatory and third-party approvals, sell and transfer 122,587,323 (one hundred twenty two million, five hundred eighty seven thousand, three hundred and twenty three) of the Company's shareholding (held directly or through its nominee shareholder(s)) in Foundation Wind Energy – I Limited ("FWEL – I"), constituting 35% of the entire issued and paid-up share capital of FWEL – I to Fauji Fertilizer Company Limited ("FFC") for the cash consideration of PKR 2,727,567,937/- (Pak Rupees two billion seven hundred twenty-seven million five hundred sixty-seven thousand nine hundred thirty seven only), plus receipt of Delayed Payment Surcharge in accordance with the agreed Delayed Payment Surcharge mechanism set out in the share purchase agreement. The cash consideration to be paid by FFC to the Company is subject to adjustment (including adjustment for dividends paid post 31 December 2020) as per the terms of the share purchase agreement.

(ii) Subject to approval by special resolution of the shareholders at an Extraordinary General Meeting of the Company, and to the receipt of the requisite regulatory approvals and third-party approvals, sell and transfer 123,469,160 (one hundred twenty three million, four hundred sixty nine thousand, one hundred and sixty only) shares of PKR 10/- (Pak Rupees ten) each, held by the Company (either directly or through its nominee shareholder(s)) in Foundation Wind Energy – II Limited ("FWEL – II"), constituting 35% of the entire issued and paid-up share capital of FWEL – II, to FFC for the cash consideration of PKR 2,747,188,810/- (Pak Rupees two billion seven hundred forty-seven million one hundred eighty-eight thousand eight hundred ten only), plus receipt of Delayed Payment Surcharge in accordance with the agreed Delayed Payment Surcharge mechanism set out in the share purchase agreement. The cash consideration to be paid by FFC to





the Company is subject to adjustment as per the terms of the share purchase agreement (including adjustment for dividends paid post 31 December 2020).

The disclosure mentioned above, is in the format prescribed by the Securities and Exchange Commission of Pakistan and is enclosed as Schedule.

Regards.

Brig Aamir Hussain Mirza (Retd)  
Company Secretary



**Disclosure Form**  
**In terms of Section 96 of the Securities Act, 2015**

Name of the Company      Fauji Fertilizer Bin Qasim Limited

Date of Report              29 June 2021

Contact Information        Brig. Aamir Hussain Mirza (Retd.)  
Company Secretary  
Telephone: 051-8760200  
Fax: 051 - 8763304 - 5  
Email: aamir.mirza@ffbl.com

Please mark the appropriate box below:

☒ **Disclosure of inside information by listed company in terms of Section 96.**

We write to disclose that on 29 June 2021, the Board of Directors of Fauji Fertilizer Bin Qasim Limited (the "Company") approved and authorized the Company to:

(i) Subject to approval by special resolution of the shareholders at an Extraordinary General Meeting of the Company, and subject to the receipt of the requisite regulatory and third-party approvals, sell and transfer 122,587,323 (one hundred twenty two million, five hundred eighty seven thousand, three hundred and twenty three) of the Company's shares (held directly or through its nominee shareholder(s)) in Foundation Wind Energy – I Limited ("FWEL – I"), constituting 35% of the entire issued and paid-up share capital of FWEL – I to Fauji Fertilizer Company Limited ("FFC") for the cash consideration of PKR 2,727,567,937/- (Pak Rupees two billion seven hundred twenty-seven million five hundred sixty-seven thousand nine hundred thirty seven only), plus receipt of Delayed Payment Surcharge in accordance with the agreed Delayed Payment Surcharge mechanism set out in the share purchase agreement. The cash consideration to be paid by FFC to the Company is subject to adjustment as per the terms of the share purchase agreement (including adjustment for dividends paid post 31 December 2020).:

(ii) Subject to approval by special resolution of the shareholders at an Extraordinary General Meeting of the Company, and to the receipt of the requisite regulatory approvals and third-party approvals, sell and transfer 123,469,160 (one hundred twenty three million, four hundred sixty nine thousand, one hundred and sixty only) shares of PKR 10/- (Pak Rupees ten) each, held by the Company (either directly or through its nominee shareholder(s)) in Foundation Wind Energy – II Limited ("FWEL – II"), constituting 35%



of the entire issued and paid-up share capital of FWEL – II, to FFC for the cash consideration of PKR 2,747,188,810/- (Pak Rupees two billion seven hundred forty-seven million one hundred eighty-eight thousand eight hundred ten only), plus receipt of Delayed Payment Surcharge in accordance with the agreed Delayed Payment Surcharge mechanism set out in the share purchase agreement. The cash consideration to be paid by FFC to the Company is subject to adjustment as per the terms of the share purchase agreement (including adjustment for dividends paid post 31 December 2020).

- ☒ **Intimation of decision of the listed company to delay disclosure of inside information in terms of Section 96(4).**

NIL

- ☒ **Disclosure of inside information by listed company where the listed company or person acting on its behalf discloses inside information to third party in terms of Section 131.**

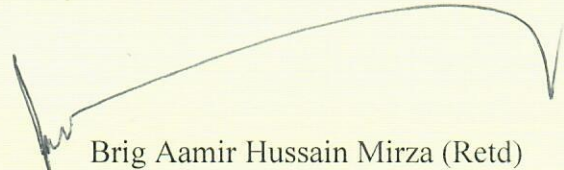
NIL

- ☒ **Disclosure of transactions conducted by persons discharging managerial responsibilities within a listed company or persons closely associated with them.**

NIL

## SIGNATURE

In case of company, the company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.



Brig Aamir Hussain Mirza (Retd)  
Company Secretary