

# Service Global Footwear Limited



Servis House, 2-Main Gulberg  
Lahore-54662 (Pakistan)  
Phone: (42) 35751990-96  
Fax: (42) 35711827

SGFL/PSX/CS/03  
June 30, 2021

**BY T.C.S & PUCARS**

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

**SUBJECT: CERTIFIED COPIES OF THE RESOLUTIONS PASSED BY THE SHAREHOLDERS IN THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD ON JUNE 30, 2021**

Dear Sir,

As per regulation 5.6.9(b) of the PSX Rule Book, please find enclosed herewith certified copies of the resolutions passed by the shareholders in the Extraordinary General Meeting of Service Global Footwear Limited held on June 30, 2021.

The above is submitted for information of the Exchange.

Thanking You.

Yours truly,

For **SERVICE GLOBAL FOOTWEAR LIMITED**

**Waheed Ashraf**  
Company Secretary



Enclosed as above.

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## CERTIFIED COPIES OF THE RESOLUTIONS PASSED BY THE SHAREHOLDERS IN THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD ON JUNE 30, 2021

### Special Resolution:

**“Resolved that** approval of the members of Service Global Footwear Limited (the “Company”) be and is hereby accorded and the Company be and is hereby authorized in terms of Section 199 of the Companies Act, 2017 to renew / enhance the investments in the form of working capital loan from up to PKR 5.0 Billion (Rupees Five Billion Only) to working capital loan and long term loan of up to PKR 7.0 Billion (Rupees Seven Billion Only) in Service Industries Limited, an associated company as follows, on the terms and conditions disclosed to the members including the following:

- (a) the working capital loan up to PKR 4.5 Billion shall be for a period of one year till June 30, 2022, provided that the return on any outstanding amount shall be 1-month KIBOR plus 5 bps which shall not be less than the borrowing cost of the company and, as per other terms and conditions disclosed to the members.
- (b) the long-term loan of PKR 2.5 Billion shall be for a period of six (6) years, (including one year as grace period) till June 30, 2027 repayable through semiannual installments, provided that the return on any outstanding amount shall be 6 months KIBOR plus 25 bps which shall not be less than the borrowing cost of the company, and as per other terms and conditions disclosed to the members.

**Further resolved that** the Chief Executive Officer and / or any Director of the Company and / or Company Secretary be and are hereby jointly empowered and authorized to undertake the decision of said investment as and when deemed appropriate and necessary in the best interest of the Company and its shareholders and to take all steps and actions necessary, incidental and ancillary including execution of any and all documents and agreements as may be required in this regard and to do all acts, deeds and things, that may be considered necessary for the purpose of implementing this resolution.”

