



Nestlé Pakistan Ltd.

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The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi

Dated: June 30, 2021

**DISCLOSURE UNDER SECURITISE ACT, 2015 AND CLAUSE 5.6.1(a) OF LISTING
REGULATIONS OF PSX FOR MATERIAL CHANGE IN OWNERSHIP OF NESTLE PAKISTAN
LIMITED
SHARES TRANSFER REQUEST FROM “NESTLE SA” TO ITS 100% OWNED SUBSIDIARY “SPN”**

Dear Sir,

Pursuant to the requirement Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of Listing Regulations of Pakistan Stock Exchange, we would like to intimate Exchange and its members that **Nestlé SA**, major shareholder of **Nestlé Pakistan Limited** (“Company”) holding 59.05% shareholding (i.e. 26,778,229 shares with a nominal value of PKR 10 each) in the Company is transferring its entire shareholding to its directly and indirectly 100% owned subsidiary Société des Produits Nestlé SA (SPN). **Société des Produits Nestlé S.A.** is a company incorporated and existing under the laws of Switzerland, having its offices in Vevey, Switzerland.

This transaction is consequent upon the Nestlé SA’s intend to consolidate most of its participations in Nestlé Affiliates globally with SPN acting as sub-holding Company of the Nestlé Group as part of its administrative simplification exercise.

The Board of Directors of the **Nestlé Pakistan Limited** do not have any interest in this transaction and consider that the terms of the transaction are fair and reasonable in so far as its shareholders are concerned.

**For & on behalf of
Nestlé Pakistan Limited**

Ali Sadozai
Company Secretary

CC: Securities and Exchange Commission of Pakistan