



Quice Food Industries Ltd.

June 30, 2021

Hafiz Maqsood Munshi
Manager,
Companies & Securities Compliance – RAD
Pakistan Stock Exchange,
Karachi.

Subject: Unusual Movement in Volume in the Shares

Dear Sir

Kindly refer to your letter no. PSX/GEN-1267, dated June 29, 2021 on the subject matter.

In this respect we have to clarify that from our part there is no significant change in the routine activities. Neither we delivered any announcement nor performed any out of routine activity that might cause such substantial volatility in volume. This is also stated that there is no rumors or speculation in our knowledge that may exist in the stock market.

We are, therefore, submitting our statement u/s 97(I)(b) of the Securities Act, 2015. This is a matter of fact that we are unaware of any such matter or development that caused the fluctuation in QUICE volume.

We hope it has clarified the matter.

Thanking you

A handwritten signature in blue ink, appearing to read "Iqbal Shahid", is written over a horizontal line.

Iqbal Shahid
Company Secretary

