



AL-GHAZI TRACTORS LTD

PRODUCERS OF NEW HOLLAND TRACTORS IN PAKISTAN

30 June 2021

THE DIRECTOR
Corporate Supervision Department
Company Law Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad

THE GENERAL MANAGER
Listing Department
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Results for the Quarter Ended 31 March 2021**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Wednesday, 30 June 2021 at 1700 Hrs, through Videocon has approved the financial statements for the first quarter ended 31 March 2021. The financial results of the Company are as follows:

	First quarter ended 31 March	
	2021	2020
	(Rupees '000)	
Revenue from contracts with customers	5,043,288	2,682,074
Cost of sales	(3,872,783)	(2,185,467)
Gross profit	1,170,505	496,607
Distribution expenses	(52,024)	(58,367)
Administrative expenses	(134,191)	(74,289)
	984,290	363,951
Other income	30,718	6,573
Other expenses	(22,488)	(50,538)
	992,520	319,986
Finance costs	(7,825)	(87,052)
Profit before taxation	984,695	232,934
Income tax expense	(291,902)	(66,931)
Profit for the period	692,793	166,003
Other comprehensive income	-	-
Total comprehensive income	692,793	166,003
Earnings per share (Rupees) - Basic and diluted	11.95	2.86

The Quarterly Report of the Company for the quarter ended 31 March 2021 will be transmitted through PUCARS separately, in due course of time.

Yours truly,

For: Al-Ghazi Tractors Limited


RASHID MOHIUDDIN
Acting Company Secretary


RAHEEL ASGHAR
Chief Executive Officer



QUALITY MANAGEMENT-BRAND STRENGTH