

GUL AHMED TEXTILE MILLS LTD.



FINANCE DIVISION
Plot No. H/7, Landhi,
Karachi-75120
Pakistan

Telephones : (9221) 111-485-485
Fax No. : (9221) 3501 9802
Email : finance@gulahmed.com

GUL\PSX\7\2021

July 1, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

Dear Sir,

**SUBJECT: CERTIFIED TRUE COPY OF RESOLUTIONS ADOPTED
AT EXTRAORDINARY GENERAL MEETING**

In pursuance of Clause No.5.6.9(b) of the Rule Book of Pakistan Stock Exchange, we attach herewith Certified True Copy of the Resolutions passed and adopted by the shareholders of Gul Ahmed Textile Mills Limited at Extraordinary General Meeting held on Tuesday, June 29, 2021 at 10.30 a.m.

Yours sincerely,

A handwritten signature in purple ink, appearing to be 'Salim', with a horizontal line underneath it.

SALIM GHAFAR
Company Secretary

GUL AHMED TEXTILE MILLS LTD.



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Certified True Copy of Resolutions

Adopted at the Extraordinary General Meeting of the Company held on June 29, 2021

SPECIAL BUSINESS

Agenda Item - 1

"RESOLVED THAT the Scheme of Arrangement dated May 5, 2021, for, inter alia, (i) the bifurcation / separation of Gul Ahmed Textile Mills Limited (the "Company") into two segments / undertakings i.e. the GATML Retail Undertaking and GATML Retained Undertaking, and the merger, by way of amalgamation, of the GATML Retail Undertaking with and into Ideas (Private) Limited; (ii) the merger, by way of amalgamation, of the entire undertaking of Worldwide Developers (Private) Limited with and into the Company; (iii) the bifurcation / separation of Grand Industries (Private) Limited into three segments / undertakings i.e. the Grand Demerged Undertaking 1, Grand Demerged Undertaking 2 and Grand Retained Undertaking, and the merger, by way of amalgamation, of the (a) Grand Demerged Undertaking 1 with and into the Company; and (b) Grand Demerged Undertaking 2 with and into Ideas (Private) Limited; and (iv) the bifurcation / separation of Ghafooria Industries (Private) Limited into two segments / undertakings i.e. the Ghafooria Demerged Undertaking and Ghafooria Retained Undertaking, and the merger, by way of amalgamation, of the Ghafooria Demerged Undertaking with and into the Company, along with all ancillary matters thereto, placed before the meeting for consideration and approval, be and is hereby approved and adopted, along with any modifications / amendments required or conditions imposed by the High Court of Sindh at Karachi, subject to sanction by the Honorable High Court of Sindh at Karachi, in terms of the provisions of the Companies Act, 2017."

Certified by

Salim Ghaffar
Company Secretary