



Burshane LPG (Pakistan) Limited

Suite 101, 1st Floor, Horizon Vista
Plot No. Commercial - 10, Block-4
Scheme No. 5, Clifton, Karachi - 75600
UAN + 92 (21) 111 111 BPL (275)
Tel + 92 (21) 3587 8356, 3530 9870 & 73
Fax +92 (21) 3587 8353

July 06, 2021

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

Financial Results for the Quarter ended March 31, 2021

We are hereby informing that the Board of Directors of our Company in their meeting held through video link on Tuesday, July 06, 2021 at 11:30 a.m. at Karachi have recommended the following:

CASH DIVIDEND

NIL

BONUS SHARES

NIL

RIGHT SHARES

NIL

FINANCIAL RESULTS

The financial results of the Company for the third quarter ended March 31, 2021 are enclosed as Annexure-A:

The Quarterly Report of the Company for the third quarter ended March 31, 2021 will be transmitted through PUCARS separately.

Yours Sincerely,

For and on behalf of
Burshane LPG (Pakistan) Limited




Murtaza Saifuddin
(Company Secretary)

Copy for information to:

- The Director/HOD

Surveillance, Supervision and Enforcement Department, SECP, Islamabad



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ANNEXURE-A

BURSHANE LPG (PAKISTAN) LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2021

	Quarter ended		Nine months ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	----- (Rupees in '000) -----			
Note				
Gross sales	868,557	855,460	2,328,185	2,683,437
Sales tax	(127,956)	(138,125)	(355,684)	(374,247)
Sales - net	740,601	717,335	1,972,501	2,309,190
Cost of sales	(737,493)	(699,543)	(1,932,498)	(2,121,244)
Gross profit	3,108	17,792	40,003	187,946
Administrative expenses	(34,820)	(26,355)	(104,271)	(80,036)
Distribution and marketing expenses	(16,611)	(17,269)	(50,617)	(52,281)
Other income	621	3,623	12,058	21,972
Other operating expenses	1,198	(2,437)	(3,710)	(10,156)
Operating (loss) / profit	(46,504)	(24,646)	(106,537)	67,445
Finance costs	(4,134)	(9,546)	(17,442)	(31,956)
(Loss) / profit before taxation	(50,638)	(34,192)	(123,979)	35,489
Taxation	(2,171)	(11,008)	35,195	(34,909)
Net (loss) / profit for the period	(52,809)	(45,200)	(88,784)	580
(Loss) / earnings per share - basic and diluted	(2.35)	(2.01)	(3.95)	0.03

