



CHAKWAL SPINNING MILLS LTD. ISO 9001:2000 CERTIFIED

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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, KARACHI.

CWSM/PSX/FORM-7
July 07, 2021

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2020

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 02:00 p.m. on July 07, 2021 has recommended no cash dividend, bonus or right issue of the shares for the 1st quarter ended September 30, 2020. The financial results of the Company during this period are as follows:

	Quarter Ended	
	September 30, 2020	September 30, 2019
	Rupees	Rupees
Sales	-	72,634,793
Cost of sales	(11,446,064)	(86,340,305)
Gross Loss	(11,446,064)	(13,705,512)
Distribution cost	-	(1,103,484)
Administrative expenses	(995,952)	(15,877,129)
	(995,952)	(16,980,613)
Operating Loss	(12,442,016)	(30,686,125)
Finance cost	(7,875)	(1,070,089)
Loss before Taxation	(12,449,891)	(31,756,214)
Taxation	-	(1,089,522)
Net loss for the period	(12,449,891)	(32,845,736)
Loss per Share - Basic & Diluted	(0.10)	(0.27)

Yours faithfully
For Chakwal Spinning Mills Limited

Khawaja Mohammad Kaleem
KHAWAJA MOHAMMAD KALEEM
Director

