



# PACKAGES LIMITED

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**TRUE COPY OF THE BOARD RESOLUTIONS PASSED AT THE  
EXTRA ORDINARY GENERAL MEETING OF PACKAGES LIMITED  
DATED 09 JULY 2021**

- 1. To consider and pass a Special Resolution, as proposed in the Statement of Material Facts, pursuant to Section 199 of the Companies Act, 2017 to authorize further investment by way of acquisition of ordinary shares of Tri-Pack Films Limited, a listed associated company of the Company, subject to the public offer and fulfillment of applicable corporate and regulatory approvals.**

**“RESOLVED** that Packages Limited (“Company”) be and is hereby authorized to further invest Rs. 1,159.65 million (excluding transaction costs) for acquisition of entire 19.33% Mitsubishi shareholding i.e., 7,500,000 ordinary shares in Tri-Pack Films Limited (a listed associated company) in accordance with the terms of Share Purchase Agreement and/or JV Agreement subject to fulfillment of all applicable legal conditions including under take-over laws and applicable corporate and regulatory approvals;

**FURTHER RESOLVED** that the approval of the shareholders be and is hereby accorded, as to the acquisition of such number of ordinary shares of Tri-Pack Films Limited as may be offered and acquired in accordance with the provisions Part IX of the Securities Act 2015 and the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 at such price as may be determined under the applicable regulations;

**FURTHER RESOLVED** that the approval of the shareholders be and is hereby accorded, as permitted in Regulation 6 of the Companies (Investment in Associated Companies or Associated Undertakings) Regulations 2017, that the limit of the investment above shall not lapse after 12 months and shall continue to be valid and effective till the time the limit is fully utilized;

**FURTHER RESOLVED** that the Chief Executive Officer, Chief Financial Officer and/or Company Secretary of the Company be and are hereby authorized, singly and/or jointly to take all necessary steps, measures and actions for execution and implementation of the foregoing resolutions including but not limited to obtaining applicable regulatory approvals and completing all other applicable corporate filing requirements.”

Certified true copy

*Sajjad A. Shah*  
(Company Secretary)



PACKAGES FOR EVERY PURPOSE

Head Office, Sales Office & Works :  
SHAHRAH-E-ROOMI, P.O. AMER SIDHU, LAHORE - 54760, PAKISTAN PH : 35811541-46, 35811191-94 CABLE : PACKAGES LAHORE FAX : (042) 35811195

Registered Office & Regional Sales Office :  
4TH FLOOR, THE FORUM, SUITE # 416-422, G-20, BLOCK 9, KHAYABAN-E-JAMI, CLIFTON, KARACHI-75600, PAKISTAN. PH : 35874047-49, 35378650-51, 35831618, 35833011 FAX: (021) 35860251

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G. D. ARCADE, 2ND FLOOR, 73E FAZAL-UL-HAQ ROAD, BLUE AREA, ISLAMABAD-44000, PAKISTAN PH : 2348307-09, 2348306 FAX : (051) 2348310