



CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No, 1529, Islamabad.

July 15, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road - Karachi

RESOLUTIONS PASSED BY THE SHAREHOLDERS

Dear Sir

We are pleased to inform you that shareholders of the Chashma Sugar Mills Limited ("the Company") have passed following resolutions unanimously in Extra Ordinary Meeting (EOGM) held on July 14, 2021 as special resolutions:

1. Approval of Investment

"RESOLVED THAT the Shareholders of the Company have approved an investment of PKR 204.00 million (i.e. 51% shareholding) in Ultimate Whole Foods (Private) Limited."

2. Approval to Issue Corporate Guarantees

RESOLVED THAT the shareholders hereby approve and authorize the Company to issue Corporate Guarantees amounting to PKR 400.00 Million to The Bank of Khyber and PKR 425.00 Million to MCB Bank Limited, as a security against Long Term Loan of PKR 825.00 million to be obtained by Ultimate Whole Foods (Private) Limited.

RESOLVED FURTHER THAT Mr. Iskander M. Khan, Director of the Company and Mr. Mujahid Bashir, Company Secretary, be and are hereby jointly authorized to do all such acts, deeds, matters and things and execute all such agreements, documents, instruments and writings as may be required including filing of requisite forms, files, reports, returns and documents with such appropriate authorities, with the authority to delegate all or any of its powers herein conferred to any officer(s) of the Company and/ or any other person(s), to give effect to this resolution."

3. Approval to Authorize CEO

RESOLVED THAT the Chief Executive Officer (CEO) of the Company be and is hereby authorized to approve all the transactions conducted and to be conducted in ordinary course of business with the Related Companies and in this connection the CEO be and is hereby also authorized to take any and all necessary actions and sign, execute all such documents as may be required in this regard on behalf of the Company."

You may please inform the members of the Exchange accordingly.

Yours truly

(MUJAHID BASHIR)
Company Secretary

