



Ref. No. JSML/Corp/3QFY21-856
July 16, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: FINANCIAL RESULTS FOR THE 3rd QUARTER AND NINE MONTHS ENDED JUNE 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, July 16, 2021 at 11:00 a.m. at 125-B, Quaid-e-Azam Industrial Estate, Kot Lakhpat, Lahore, has approved the followings:

- | | | | |
|-------|--|---|------------|
| (i) | CASH DIVIDEND | : | NIL |
| (ii) | BONUS SHARES | : | NIL |
| (iii) | RIGHT SHARES | : | NIL |
| (iv) | ANY OTHER ENTITLEMENT/ CORPORATE ACTION | : | NIL |
| (v) | ANY OTHER PRICE SENSITIVE INFORMATION | | |

Approved the financial results of the Company for the nine months ended June 30, 2021 as follows:

	Un-audited Nine Months Ended 30th June		Un-audited Quarter Ended 30th June	
	2021	2020	2021	2020
	(Rupees in thousands)			
Net sales	2,124,451	816,595	1,431,640	189,148
Cost of sales	(1,783,278)	(548,739)	(1,328,714)	(102,506)
Gross profit	341,173	267,856	102,926	86,642
Operating expenses				
- administrative	(116,436)	(107,056)	(19,122)	(17,809)
- selling & distribution	(7,045)	(7,999)	(2,749)	(1,614)
	(123,481)	(115,055)	(21,871)	(19,423)
Operating profits	217,692	152,801	81,055	67,219
Finance cost	(145,109)	(140,700)	(56,209)	(51,256)
Other income / (Expense)	2,842	3,288	1,105	791
Profit before taxation	75,425	15,389	25,951	16,754
Taxation	(38,586)	(3,233)	(7,450)	790
Profit after taxation	36,839	12,156	18,501	17,544
Earning per share - basic & diluted (Rs./Share)	1.08	0.36	0.54	0.51

125-B, Quaid-e-Azam
Industrial Estate,
Gate No. 4, Kot Lakhpat,
Lahore - Pakistan.
Tel: +92 42 3521 3491
Fax: +92 42 3521 3490

JAUHARABAD SUGAR MILLS LIMITED



Mills:
Jauharabad District
Khushab - Pakistan,
Tel: +92 454 720 063-66
Fax: +92 454 720 880

Web: www.jsml.com.pk



The un-audited condensed interim financial statements of the Company for the 3rd quarter and nine months ended June 30, 2021, will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,
For Jauharabad Sugar Mills Limited

Al-Yousuf
Company Secretary



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