



Baba Farid

Sugar Mills Limited

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

BFSML/BOD/3rd-Quarter/2021
July 19, 2021

SUB: FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED 30-06-2021.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday the 19th July, 2021 at 14:00 at the Registered Office 2D-1, Gulberg-III, Lahore, recommended the following:

The Financial Results of the Company are as follows:

	Nine Month ended June 30,		Quarter ended June 30,	
	2021	2020	2021	2020
	----- (Rupees) -----			
Sales - net	3,498,308,564	443,688,988	2,241,564,062	330,300,962
Cost of sales	(3,194,967,635)	(444,779,920)	(2,023,033,027)	(331,831,274)
Gross profit / (loss)	303,340,929	(1,090,932)	218,531,035	(1,530,312)
Selling and distribution expenses	(12,291,549)	(6,420,932)	(4,162,852)	(4,379,192)
General and administrative expenses	(58,571,896)	(47,505,636)	(18,499,955)	(17,314,496)
Other operating income	20,821,185	7,588,620	7,489,859	4,431,050
	(50,042,260)	(46,337,948)	(15,172,948)	(17,262,638)
Operating profit / (loss)	253,298,669	(47,428,880)	203,358,087	(18,792,950)
Financial charges	(103,012,560)	(157,386,781)	(36,279,030)	(57,920,187)
Profit / (Loss) before taxation	150,286,109	(204,815,661)	167,079,057	(76,713,137)
Taxation	(37,653,944)	(2,694,392)	(21,404,572)	(2,676,298)
Profit / (Loss) after taxation	112,632,165	(207,510,053)	145,674,485	(79,389,435)
Profit / (Loss) per share - basic and diluted (Rupees)	11.92	(21.96)	15.42	(8.40)

The Quarterly Report of the Company will be transmitted through PUCARS separately.


(MUHAMMAD IMRAN)
Company Secretary

