



Sindh Abadgar's Sugar Mills Limited

REF: SASM/PSE/FI/1407/2021

27th July, 2021

The Deputy General Manager
Trading & Members Affairs Department
Pakistan Stock Exchange Limited,
Stock Exchange Building
Stock Exchange Road
Karachi.
Fax # 111-573-329

SUB: FINANCIAL RESULTS FOR THE 3RD QUARTER PERIOD ENDED 30TH JUNE, 2021

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on **Tuesday 27th July, 2021 at 11:30 a.m.** at its registered office 209, 2nd Floor, Progressive Plaza, Beaumont Road, Karachi, recommended the following:

- | | | |
|-------|---|--------|
| (i) | CASH DIVIDEND | : NIL. |
| (ii) | BONUS ISSUE | : NIL. |
| (iii) | RIGHT SHARES | : NIL. |
| (iv) | ANY OTHER ENTITLEMENT /
CORPORATE ACTION | : N/A. |
| (v) | ANY OTHER PRICE SENSITIVE INFORMATION | : N/A. |

The Financial Results of the Company are attached.

The Quarterly Report of the Company for the period ended June 30, 2021 will be transmitted through PUCARS separately within the specified time.

Yours faithfully,
for **Sindh Abadgar's Sugar Mills Limited**


Dr. Tara Chand
Chief Executive Officer

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THE FINANCIAL RESULTS :

	Nine months period ended		Quarter ended	
	June 30, 2021	June 30, 2020	June 30, 2021	June 30, 2020
	Rupees			
Net sales	1,268,597,695	1,490,666,312	614,633,591	894,142,507
Cost of sales	(1,205,436,601)	(1,466,586,574)	(588,613,007)	(906,877,484)
Gross profit/(loss)	63,161,094	24,079,738	26,020,584	(12,734,977)
Administrative expenses	(91,074,818)	(83,542,814)	(25,965,442)	(23,516,849)
Selling and distribution cost	(4,586,990)	(16,395,094)	(442,628)	(262,215)
	(95,661,808)	(99,937,908)	(26,408,070)	(23,779,064)
Operating loss	(32,500,714)	(75,858,170)	(387,486)	(36,514,041)
Finance cost	(113,465,416)	(141,039,850)	(53,274,867)	(58,800,227)
Workers' Welfare Fund	-	-	1,309,711	521,053
Other income	17,432,089	46,449,931	774,480	1,326,241
	(96,033,327)	(94,589,919)	(51,190,676)	(56,952,933)
Loss before taxation	(128,534,041)	(170,448,089)	(51,578,162)	(93,466,974)
Taxation-net	4,768,002	31,331,745	(2,631,496)	14,517,371
Loss after taxation	(123,766,039)	(139,116,344)	(54,209,658)	(78,949,603)
Loss per share basic and diluted	(11.87)	(13.34)	(5.20)	(7.57)

Dr. Tara Chand
Chief Executive Officer