

SMS/SHRS/12

July 27, 2021

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
KARACHI.

RE: FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2021.

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at 11.30 a.m. on July 27, 2021 recommended the following:

i) CASH DIVIDEND:

A Cash Dividend for the period ended June 30, 2021 @ Rs. NIL per share i.e. NIL%. Interim Dividend has already been paid at Rs. NIL per share i.e. NIL%.

ii) BONUS ISSUE:

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL shares held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL%.

(iii) RIGHT SHARES:

The Board has also recommended to issue NIL % Right Shares at par/at a discount/ premium of Rs. NIL per share in proportion of NIL share(s) for every NIL shares. The entitlement of Right Shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION NIL

(v) ANY OTHER PRICE SENSITIVE INFORMATION NIL

The financial results of the Company for the period ended June 30, 2021 is Annexure A herewith:

The Quarterly Report of the Company for the period ended June 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully  
For SHAHMURAD SUGAR MILLS LIMITED,



M. YASIN MUGHAL  
COMPANY SECRETARY

c.c. to

The Securities & Exchange Commission of Pakistan,  
Enforcement Department, NIC Building, 63, Jinnah Avenue, Blue Area,  
ISLAMABAD

c.c. to: ALL THE DIRECTORS

Encl: As stated

**ANNEXTURE " A "**

**SHAHMURAD SUGAR MILLS LIMITEED  
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2021**

	<b>Nine Months Ended</b>		<b>Quarter Ended</b>	
	<b>June 30</b>	<b>June 30</b>	<b>June 30</b>	<b>June 30</b>
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
	<b>-----Rupees in thousand-----</b>			
Sales	7,041,917	8,323,645	3,483,197	3,259,314
Cost of Sales	(6,550,002)	(7,174,606)	(3,283,452)	(2,669,960)
<b>Gross Profit</b>	<u>491,915</u>	<u>1,149,039</u>	<u>199,745</u>	<u>589,354</u>
Profit from Trading Activities	442	1,132	13	7
Distribution cost	(25,976)	(9,102)	(18,962)	(174)
Administrative expenses	(182,127)	(185,284)	(59,046)	(51,647)
Other operating charges	(38,136)	(50,387)	12,235	(22,423)
Other income	234,798	77,008	17,696	(28,609)
Finance cost	<u>(285,524)</u>	<u>(294,610)</u>	<u>(131,071)</u>	<u>(104,979)</u>
<b>Profit before taxation</b>	195,392	687,796	20,610	381,529
<b>Taxation</b>				
-Current	(84,063)	(93,486)	(43,554)	(36,445)
-Deferred	<u>(10,364)</u>	<u>10,766</u>	<u>(6,884)</u>	<u>11,465</u>
<b>Profit /(Loss) after taxation</b>	<u><u>100,965</u></u>	<u><u>605,076</u></u>	<u><u>(29,828)</u></u>	<u><u>356,549</u></u>
<b>Earning /(Loss )per share-Basic and diluted (Rupees)</b>	4.78	28.65	(1.41)	16.88



*[Handwritten signature]*