

FORM 1
27/07/2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Pakistan Tobacco Company Limited
Serena Business Complex
Khayaban – e – Suhrwardy
Sector G-5, Islamabad

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Dear Sir,

Financial Results for the HY ended on June 30, 2021

We have to inform you that the Board of Directors of our Company in their Meeting held on the 27th day of July 2021 at 1400 hrs. recommended the following:

(i) CASH DIVIDEND

1st Interim Dividend for the financial year ending on December 2021 @ Rs.26/- per share i.e. 260%.

(ii) **BONUS SHARES** NIL

(iii) **RIGHTS SHARES**..... NIL

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION** ...NIL

(v) **ANY OTHER PRICE SENSITIVE INFORMATION**

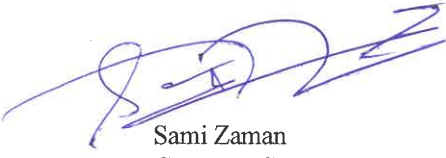
The Financial Results of the Company for the six months ended on June 30, 2021 are attached as Annex-A to this letter.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **16th August 2021**.

The Share Transfer Books of the Company will be closed **from 17th August to 23rd August 2021** (both days inclusive). Transfers received at the office of the Company's Share Registrar, FAMCO Associates (Pvt.) Ltd, 8-F, Near Hotel Faran, Nursery, Block 6, P.E.C.H.S., Shahrah-e-Faisal, Karachi at the close of business on **16th August 2021**, will be treated in time for the purpose of above entitlement to the transferees.

The half year report ended June 30, 2021 will be transmitted through PUCARS within the specified time.

Yours sincerely,
Pakistan Tobacco Company Limited


Sami Zaman
Company Secretary

Annex-A

The financial results of the Company are as follows:

| | Rs'000 | | | |
|---|-------------------|-------------------|-------------------|-------------------|
| | Quarter ended | | Half Year ended | |
| | June 30, 2021 | June 30, 2020 | June 30, 2021 | June 30, 2020 |
| Domestic turnover | 49,427,712 | 46,052,493 | 97,382,326 | 83,471,340 |
| Export turnover | 1,393,903 | 1,225,218 | 2,468,045 | 2,413,109 |
| Gross turnover | 50,821,615 | 47,277,711 | 99,850,371 | 85,884,449 |
| Excise duties | (24,300,288) | (22,885,900) | (47,959,795) | (41,924,532) |
| Sales tax | (7,485,251) | (6,942,365) | (14,755,526) | (12,596,914) |
| Net turnover | 19,036,076 | 17,449,446 | 37,135,050 | 31,363,003 |
| Cost of sales | (9,922,680) | (8,219,307) | (19,281,560) | (15,981,625) |
| Gross profit | 9,113,396 | 9,230,139 | 17,853,490 | 15,381,378 |
| Selling and distribution costs | (1,321,190) | (1,793,565) | (2,420,169) | (2,805,638) |
| Administrative expenses | (803,780) | (625,886) | (1,894,559) | (1,529,451) |
| Other expenses | (633,332) | (554,709) | (1,090,217) | (967,263) |
| Other income | 263,493 | 7,078 | 321,038 | 6,991 |
| | (2,494,809) | (2,967,082) | (5,083,907) | (5,295,361) |
| Operating profit | 6,618,587 | 6,263,057 | 12,769,583 | 10,086,017 |
| Finance income | 315,983 | 347,482 | 493,730 | 463,420 |
| Finance cost | (71,745) | (50,114) | (138,841) | (109,483) |
| Net finance income | 244,238 | 297,368 | 354,889 | 353,937 |
| Profit before income tax | 6,862,825 | 6,560,425 | 13,124,472 | 10,439,954 |
| Income tax expense | (1,910,518) | (1,766,674) | (3,676,942) | (2,825,525) |
| | (1,910,518) | (1,766,674) | (3,676,942) | (2,825,525) |
| Profit for the period | 4,952,307 | 4,793,751 | 9,447,530 | 7,614,429 |
| Earnings per share – basic and diluted (Rupees) | 19.38 | 18.76 | 36.98 | 29.80 |