



CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

TEL: 92-21-3840 0000, FAX : 92-21-3568 6571 & 3568 3410, Website : www.centurypaper.com.pk, E-mail : mansoor-ahmed@centurypaper.com.pk

July 27, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, July 27, 2021 at 01:00 p.m. at the Registered office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi considered and approved the audited financial statements of the Company for the year ended June 30, 2021 and recommended the followings:

CASH DIVIDEND

A final cash dividend for the year ended June 30, 2021 @ Rs. 1.50 per share i.e. 15%.

AND

BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of 03 shares for every 20 shares held i.e. 15%.

The financial results of the Company are as per Annexure 'A' attached.

The Annual General Meeting of the Company will be held on Thursday, September 23, 2021 at 03:00 p.m. at Karachi.

The Share transfer Books of the Company will be closed from September 17, 2021 to September 23, 2021 (both days inclusive). Transfers received by the Shares Registrar of the

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Company, M/s. FAMCO Associates (Private) Limited, 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shakra-e-Faisal, Karachi up to the close of business on September 16, 2021 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding the Annual General Meeting.

Kindly acknowledge.

Yours faithfully,

For CENTURY PAPER & BOARD MILLS LIMITED


(MANSOOR AHMED)
Company Secretary



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ANNEXURE 'A'

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021

	2021	2020
	(Rupees in thousands)	
Sales - net	28,659,905	24,344,956
Cost of sales	(22,964,541)	(20,408,583)
Gross profit	5,695,364	3,936,373
General and administrative expenses	(596,674)	(537,474)
Selling and distribution expenses	(210,447)	(171,216)
Other operating charges	(418,396)	(188,217)
Other income	182,425	103,308
Operating profit	4,652,272	3,142,774
Finance cost	(405,983)	(987,037)
Net profit before taxation	4,246,289	2,155,737
Taxation	(1,286,628)	(633,965)
Net profit for the year	2,959,661	1,521,772
Earnings per share - basic and diluted (Rupees)	16.78	8.63