

Ref No.AASML/PSX/21/

July 27, 2021

The General Manager,
M/s. Pakistan Stock Exchange Limited;
Stock Exchange Building,
Stock Exchange Road,
Karachi.

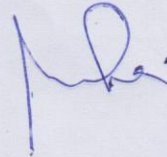
Sub: **FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD AND QUARTER ENDED
JUNE 30, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, July 27, 2021 at 06:00 PM at Karachi recommended the following.

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL

The financial results of the Company are attached:



PROFIT AND LOSS ACCOUNT ALONGWITH COMPARATIVE FIGURES

	Nine months period ended		Quarter ended	
	June 30, 2021	June 30, 2020	June 30, 2021	June 30, 2020
	(Rupees in thousand)			
Sales - net	4,271,098	5,996,441	2,039,520	3,039,483
Cost of sales	<u>(3,487,718)</u>	<u>(4,219,378)</u>	<u>(1,846,405)</u>	<u>(1,955,853)</u>
Gross profit	783,380	1,777,063	193,115	1,083,630
Loss from other reportable segments - net	<u>(38,175)</u>	<u>(13,810)</u>	<u>(13,004)</u>	<u>(8,532)</u>
	745,205	1,763,253	180,111	1,075,098
Distribution cost	<u>(75,174)</u>	<u>(264,633)</u>	<u>(22,666)</u>	<u>(66,452)</u>
Administrative expenses	<u>(125,795)</u>	<u>(96,209)</u>	<u>(30,351)</u>	<u>(33,685)</u>
Other operating expenses	<u>(36,359)</u>	<u>(357,685)</u>	<u>(6,663)</u>	<u>(324,343)</u>
	<u>(237,328)</u>	<u>(718,527)</u>	<u>(59,680)</u>	<u>(424,480)</u>
Operating profit	507,877	1,044,726	120,431	650,618
Finance cost	<u>(68,081)</u>	<u>(39,693)</u>	<u>(29,920)</u>	<u>(17,895)</u>
Other income	<u>57,817</u>	<u>115,974</u>	<u>4,839</u>	<u>36,808</u>
Profit before taxation	497,613	1,121,007	95,350	669,531
Taxation	<u>(48,620)</u>	<u>(111,165)</u>	<u>(18,937)</u>	<u>(56,056)</u>
Profit after taxation	448,993	1,009,842	76,413	613,475
Earnings per share - Basic and diluted	<u>25.86</u>	<u>58.16</u>	<u>4.40</u>	<u>35.33</u>

The Quarterly Report of the Company for the period ended June 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours truly,

ZUHAIR ABBAS

Company Secretary

