

DEWAN SUGAR MILLS LIMITED

July 27, 2021

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan.

Subject: **Financial Results for the third Quarter ended June 30, 2021**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on July 27, 2021 at 04:00 p.m. at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil



 **YD** | A YOUSUF DEWAN COMPANY

DEWAN SUGAR MILLS LIMITED

Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel
Road, Karachi - 74000 Pakistan
Fax +92 21 35630860 | UAN +92 21 111 364 111

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630886 | UAN +92 21 111 364 111


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The un-audited financial results of the Company for the Nine Months and Third Quarter ended June 30, 2021, are as follows:

	Half Year Ended		Quarter Ended	
	Jun-21	Jun-20	Jun-21	Jun-20
(Rupees in '000')				
Sales	4,460,995	3,546,820	473,642	980,805
Cost of Sales	(4,957,646)	(4,138,770)	(575,761)	(1,058,268)
Gross (Loss)	(496,651)	(591,950)	(102,119)	(77,463)
Administrative and General Expenses	(60,119)	(65,383)	(17,081)	(20,236)
Distribution and Selling Costs	(76,472)	(103,600)	(23,732)	(53,966)
Other Operating Income/(charges)	637	2,648	184	581
(Loss) from Operations	(632,604)	(758,285)	(142,748)	(151,084)
Finance Cost	(29,070)	(26,371)	(9,663)	(8,845)
(Loss) before Income Tax	(661,675)	(784,656)	(152,411)	(159,929)
Taxation	(2,488)	16,323	12,483	7,006
(Loss) for the period (after Income Tax)	(664,163)	(768,333)	(139,928)	(152,923)
(Loss) per Share - Basic	(7.26)	(8.40)	(1.53)	(1.67)

The Quarterly Report of the Company for the period ended June 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,


Muhammad Ilyas Abdul Sattar
 Chief Financial Officer


Haroon Iqbal
 Director



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