



FARAN SUGAR MILLS LTD.

Ref: PSX-1658/07-21

Date: July 28, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: FINANCIAL RESULT FOR THE NINE MONTHS ENDED JUNE 30, 2021

Dear Sir,

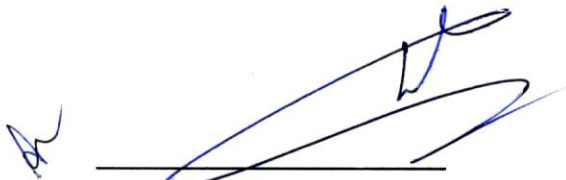
We have to inform you that the Board of Directors of our Company in their meeting held on July 28, 2021 at 12:00 noon at our office, 43-1-E(B), P.E.C.H.S. Block 6, off Razi Road, Shahrah-e-Faisal Karachi recommended the following:

- | | |
|--------------------------------|-----|
| i. <u>Cash Dividend</u> | NIL |
| ii. <u>Bonus Issue</u> | NIL |
| iii. <u>Right Issue</u> | NIL |

The financial results of the Company for Nine months and Quarter ended June 30, 2021 are annexed herewith.

Yours sincerely,

For Faran Sugar Mills Limited



Muhammad Ayub
Company Secretary

Encl: as stated above



PHONE: (+92-21) 111-BAWANY (22 92 69)



FAX: +92-21-34322864



WEB: WWW.FARAN.COM.PK

43-1-E (B), P.E.C.H.S, Block-6, Off Razi Road, Shahrah-e-Faisal, Karachi.



ISO 9001:2015 Certified



FARAN SUGAR MILLS LTD.

Annexure - A

Faran Sugar Mills Limited

The financial results for the Nine Months and Quarter Ended June 30, 2021

	For the Nine Months ended		For the quarter ended	
	Jun 30 - 2021	Jun 30 - 2020	Jun 30 - 2021	Jun 30 - 2020
	Rupees-----			
Sales – net	3,526,094,075	3,874,967,681	1,192,335,848	1,362,676,003
Cost of sales	(3,494,320,376)	(3,721,064,233)	(1,194,484,937)	(1,215,538,867)
Gross profit / (loss)	31,773,699	153,903,448	(2,149,089)	147,137,136
Operating expenses				
Administrative expenses	(117,613,302)	(114,259,872)	(33,421,029)	(31,692,959)
Selling & Distribution cost	(54,043,246)	(14,356,183)	(23,999,284)	(273,779)
	(171,656,548)	(128,616,055)	(57,420,313)	(31,966,738)
Operating (loss) / profit	(139,882,849)	25,287,393	(59,569,402)	115,170,398
Other charges	(310,251)	(6,308,248)	(69,870)	236,744
Other income	10,296,234	14,752,570	(16,936)	2,110,280
	9,985,983	8,444,322	(86,806)	2,347,024
	(129,896,866)	33,731,715	(59,656,208)	117,517,422
Finance cost	(176,136,318)	(237,626,864)	(74,307,965)	(103,887,231)
	(306,033,184)	(203,895,149)	(133,964,173)	13,630,191
Share in profit of associates - net	78,050,860	74,406,171	1,049,047	83,571,667
(Loss) / profit, before taxation	(227,982,324)	(129,488,978)	(132,915,126)	97,201,858
Taxation – net	(57,653,985)	57,196,807	(1,829,883)	(34,707,883)
(Loss) / profit after taxation	(285,636,309)	(72,292,171)	(134,745,009)	62,493,975
(Loss) / earning per share - basic and diluted	(11.42)	(2.89)	(5.39)	2.50

Muhammad Ayub
Company Secretary